



**INDEPENDENT AUDITORS' REPORT**

**TO**

**THE MEMBERS  
PEC UNIVERSITY OF TECHNOLOGY  
PEC CAMPUS, SECTOR 12,  
CHANDIGARH.**

We have audited the attached Consolidated Balance Sheet of **PEC UNIVERSITY OF TECHNOLOGY** ("the Educational Society"), **PEC CAMPUS, SECTOR 12, CHANDIGARH**, as at **31st March, 2018**, and also the Income & Expenditure Account and Receipt and Payment Account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the Financial Statement of PEC Hostels, which include, 1. Dean Student Welfare, 2. Aravali Hostel, 3. Himalaya Hostel, 4. Kurukshetra Hostel, 5. Kalpana Chawla Hostel, 6. Shivalik Hostel, 7. Vindhya Hostel, 8. Associate Dean Student Welfare and whose financial Statements reflect total assets & liabilities of Rs. 16,53,38,210/- as at **31.03.2018**, Total revenue of Rs. 7,70,83,695/-, Excess of Income over Expenditure of RS.1,00,800,13/- for the year ended on that date, which are included in the Consolidated Financial Statements. These Financial Statements have been audited by the other Auditor, namely M/s J.S. & Associates, Chartered Accountants, whose report have been furnished to us by the management and our opinion on the consolidated Financial Statements, in so far as it, relates to the amounts & disclosures of PEC Hostels, is based solely on the reports of other auditor, which is relied upon by us.

In this regard we further state that:-

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the Society so far as appears from our examination of the books;
3. The Consolidated Balance Sheet, Income & Expenditure Account and Receipt and Payment Account dealt with by this report are in agreement with the books of accounts.



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4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes to accounts, subject to ;

- a) *Non accounting of Fixed Assets transferred by Chandigarh Administration to the Society on 1.10.2004. (refer Para No.5 of Notes to Accounts);*
- b) *Non accounting of Rs.61,41,285/- to the relevant head of account, shown as Current Liabilities in the financial statements on account of unidentified receipts. (refer Para No. 8 of notes to Accounts)*
- c) *Non Identification/Reconciliation/Confirmations of the amounts held in the following heads of accounts under Current Liabilities (Schedule 3):*

<i>Security Deposit from Students</i>	<i>Rs.1,66,38,075/-</i>
<i>Earnest Money</i>	<i>Rs.19,43,986/-</i>

Give the information, required under the Indian Societies Registration Act, 1860 and bye laws of the Society made there under, in the manner as required give true and fair view :

- (i) In the case of the Consolidated Balance Sheet of the State of Affairs of the Society as at **31st March, 2018** and;
- (ii) In the case of Income & Expenditure Account of the **Deficit** of the Society for the year ended on that date, and
- (iii) In the case of Receipt and Payment Account of the Receipts and Payments of the Society for the year ended on that date.

Place : Chandigarh  
Date : 18/x/18



for MKJ ASSOCIATES  
Chartered Accountants

(CA MANOJ K JAIN)  
Partner  
M.No.091261

**PEC UNIVERSITY OF TECHNOLOGY  
SECTOR 12 CHANDIGARH**

**CONSOLIDATED BALANCE SHEET AS AT 31.03.2018**

(Amount in Rs.)

SOURCE OF FUND <i>(Equity + P.L.O.L.)</i>	Schedule	Current Year	Previous Year
<b>UNRESTRICTED FUND</b>			
Corpus	1	94,80,76,388	82,41,52,616
Designated/Earmarked/Endowment Fund	2	49,45,84,105	42,14,26,068
Current Liabilities & Provisions	3	5,98,89,211	6,05,02,097
<b>TOTAL</b>		<b>1,50,25,49,704</b>	<b>1,30,60,80,781</b>
<b>APPLICATION OF FUNDS <i>(Exp made on Purchase of Asset + Am. Provision Bank)</i></b>			
<b>FIXED ASSETS</b>			
Tangible Assets	4	32,38,06,821	17,40,47,651
Intangible Assets			
Capital Work-in-Progress	4	22,99,10,978	31,85,21,067
<b>CURRENT ASSETS <i>(FDR)</i></b>	5	92,25,32,247	79,34,06,506
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	6	2,62,99,658	2,01,05,557
<b>TOTAL</b>		<b>1,50,25,49,704</b>	<b>1,30,60,80,781</b>
Significant Policies and Notes on Accounts	17		

**FOR MKJ ASSOCIATES**

*For* **PEC University of Technology**

CHARTERED ACCOUNTANTS  
(FRN - 013569M)

*Manoj K Jain*  
(CA MANOJ K JAIN)  
M.No. - 091261  
(Partner)



*J. K. J.* Director      *S. K.* Assistant Controller (F & A)

Place : Chandigarh

Date : **18 OCT 2018**



**PEC UNIVERSITY OF TECHNOLOGY  
SECTOR 12 CHANDIGARH**

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31.03.2018**

(Amount in Rs.)			
	Schedule	Current Year	Previous Year
			Total
<b>INCOME</b>			
Academic Receipts	7	24,28,75,793	21,89,96,782
Hostels Income	8	7,70,83,695	7,76,30,996
Grant & Donations	9	32,80,66,138	30,04,87,173
Other Income	10	3,20,84,203	3,12,46,306
<b>TOTAL (A)</b>		<b>68,01,09,829</b>	<b>62,83,61,257</b>
<b>EXPENDITURE</b>			
Staff Payment & Benefits(Establishment Expenses)	11	42,36,45,726	41,91,35,170
Academic Expenses	12	3,42,15,471	3,69,48,366
Administrative and General Expenses	13	18,87,33,421	13,53,80,635
Transportation Expense	14	4,29,117	4,96,154
Repair & Maintenance	15	15,38,269	69,40,801
Increase/Decrease in Stock (Hostels)	16	(14,804)	13,182
Depreciation	4	5,38,28,197	5,27,57,612
<b>TOTAL (B)</b>		<b>70,23,75,397</b>	<b>65,16,71,920</b>
Balance being Surplus/ (Deficit) carried to Capital Fund		(2,22,65,568)	(2,33,10,663)
Significant Policies and Notes on Accounts	17		

**FOR MKJ ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FRN - 013569N)**

*(Signature)*  
**(CA MANOJ K JAIN)**  
M.No. - 091261  
(Partner)



*For* PEC University of Technology

*(Signature)* Director      *(Signature)* Assistant Controller (F & A)

Place : Chandigarh

Date : 18 OCT 2018

**PEC UNIVERSITY OF TECHNOLOGY**  
**SECTOR 12 CHANDIGARH**  
**CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2018**

RECEIPTS	31.03.2018	PAYMENTS	31.03.2018
I. Opening Balance		I. Expenses	
a.) Cash in Hand	3,02,051	a.) Establishment Expenses	42,21,46,656
b.) Bank Balance in Saving A/cs		b.) Academic Expenses	3,42,15,471
---Institute	17,36,73,066	c.) Administrative and General Expenses	18,83,18,026
---Hostel	4,43,25,293	d.) Transportation Expenses	4,29,117
II. Grant Received		e.) Repair & Maintenance Expenses	15,47,134
Non-Plan Grant Received (Chandigarh Administration)	27,50,00,000	II. Payments Against Earmarked/ Endowment Funds	
Plan Grant Received (Chandigarh Administration)	18,65,00,000	a.) R & D Fund ( Institute)	9,84,905
III. Institute capital Fund	1,27,48,458	b.) In House Research Projects	28,23,302
IV. Academic Receipts	24,28,75,793	c.) Sponsored Research Projects	1,90,23,308
V. Receipts Against Earmarked/Endowment Funds		d.) Consultancy Fund	2,42,28,762
a.) R & D Fund ( Institute)	14,35,564	e.) Student Service Fund	5,41,44,873
b.) Sponsored Research Projects	7,43,53,194	f.) Hostel Maintenance Fund	82,502
c.) Consultancy & Others (Seminars)	8,42,064	g.) Donation Fund	1,63,501
d.) Consultancy Fund	2,07,50,310	h.) M.E.CSE (IS) Fund	38,55,129
e.) Student Service Fund	5,31,67,449	i.) M.E. Industrial Design Fund	20,08,286
f.) Hostel Maintenance Fund	40,35,500	j.) M.E. TQEM Fund	1,60,827
g.) Donation Fund	4,34,107	k.) Scholarship Fund (other)	83,06,267
h.) CPS Pension Fund	4,096	l.) Consultancy/Other (Seminar) Fund	3,22,463
i.) M.E.CSE (IS) Fund	59,00,689	III. Expenditure on Fixed Assets and Capital Work in Progress (Net)	
j.) MF Industrial Design Fund	31,60,821	a.) Fixed Assets	5,75,15,012
k.) M.E. TQEM Fund	22,17,776	b.) Capital Work in Progress	11,46,56,997
l.) Scholarship Fund (other)	1,21,65,811	IV. Other Payment Including Statutory Payment, Current Liabilities & Provisions	18,31,21,774
m.) Department Development Fund	7,02,189	V. Current Assets, Loans and Advances	74,61,89,629
n.) Project Development Fund (PDF)	10,75,480		
o.) Incentive to Staff	4,58,491		
p.) Institute Development Fund	23,48,790		
q.) Development Fund (Hostel)	77,09,832		
VI. Interest Received from			
a.) Interest of Auto Sweep A/c	13,28,977		
b.) Interest on Institute R&D A/c	9,14,832		
c.) Interest on Saving A/c (Institute A/c)	14,04,914		
d.) Interest in Saving A/c ( Loans & Advances )	9,539		
e.) Interest on Saving (Scholarship)	31,41,534		
f.) Interest on House Projects	33,447		
g.) Interest on FDR	1,22,81,429		
h.) Interest on Gem A/c	15,114		
i.) Interest on Saving A/c (Hostel)	23,00,050		
j.) Interest on Loan to Employee	68,701		
VII. Other Income	6,93,93,831		
VIII Capital Work in Progress	5,72,01,751		
VIII. Current Assets, Loans and Advances	66,00,24,482	VIII. Closing Balance	
X. Other Receipts including Statutory Receipts (Security Deposits, Earnest Money, Current Liabilities & Provisions (Net) )	19,75,28,428	a.) Cash in Hand	4,17,473
		b.) Bank Balance in Saving Bank A/c	
		---Institute	20,46,24,805
		---Hostel	6,10,47,633
<b>Total</b>	<b>2,13,18,33,852</b>	<b>Total</b>	<b>2,13,18,33,852</b>

FOR MKJ ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 (ERN - 013569N)

*(Signature)*  
 (CA MANOJ K JAIN)  
 M.No. - 091261  
 (Partner)



For PEC University of Technology

*(Signature)*  
 Director

*(Signature)*  
 Assistant Controller (F & A)

Place : Chandigarh

Date : 18 OCT 2018

PEC UNIVERSITY OF TECHNOLOGY

Schedules Forming Part of Consolidated Balance Sheet

Schedule 1 - CORPUS

	PEC UNIV	PEC HOSTELS	TOTAL	Previous Year
Balance As at the Beginning of the Year	73,16,65,230	9,24,87,386	82,41,52,616	74,81,37,268
Add: Funds Transfer from SSF Fund to Institute's fund	1,27,48,458	0	1,27,48,458	1,83,13,184
Add: Additions during the year in Hostel Corpus	0	7,020	7,020	0
Add: GIA (Plan) Utilized (to the extent utilised for Capital Expenditure & in house Schemes)	13,34,33,862	0	13,34,33,862	8,10,12,827
Add/Deduct: Surplus (Deficit) transferred from income and expenditure account	(3,23,45,581)	1,00,80,013	(2,22,65,568)	(2,33,10,663)
<b>BALANCE AT THE YEAR END</b>	<b>84,55,01,969</b>	<b>10,25,74,419</b>	<b>94,80,76,388</b>	<b>82,41,52,616</b>





PEC UNIVERSITY OF TECHNOLOGY  
Schedules Forming Part of Balance Sheet  
Schedule 2 -DESIGNATED/EARMARKED FUNDS

Name of Fund	Opening Balance	Additions		Adj /	Utilisation		Closing
		Further Receipts	Interest Earned		Capital Expenditure	Revenue Expenditure	
R&D Fund (Institute)	19,254,863	1,435,564	-		-	984,905	19,705,522
In-House Research Projects (Detail as per Annexure -VIII Attached)	3,577,129	-	-	-	-	2,823,302	753,827
Sponsored Research Projects (Detail as per Annexure -IX Attached)	115,852,828	65,586,360	8,766,834	-	-	19,023,308	171,182,714
Consultancy Fund	15,231,187	13,333,288	-	-	-	16,811,740	11,752,735
Student Service Fund	179,342,087	39,481,328	13,686,121	-	12,748,458	41,396,415	178,364,663
Consultancy/Other (Seminar) Fund	728,262	842,064	-	-	-	322,463	1,247,863
Department Development Fund	512,408	702,189	-	-	-	-	1,214,597
CPS Pension Fund	284,422	-	4,096	-	-	-	288,518
Donation (With Riders)	1,876,611	339,923	94,184	-	-	163,501	2,147,217
Hostel Maintenance Fund	2,997,500	4,035,500	-	-	-	82,502	6,950,498
Incentive to staff (IS)	336,005	458,491	-	-	-	-	794,496
Institute development Fund (IDF)	1,713,633	2,348,790	-	-	-	-	4,062,423
M.E.CSE (IS) Fund	22,564,150	4,666,750	1,233,939	-	-	3,855,129	24,609,710
M.E. Industrial Design Fund	14,002,269	2,307,397	853,424	-	-	2,008,286	15,154,804
M.E. TQEM Fund	10,801,095	1,572,452	645,324	-	-	1,660,827	11,358,044
Project Development Fund (PDF)	797,974	1,075,480	-	-	-	-	1,873,454
Scholarship Fund (ARDB)	25,000	-	-	-	-	-	25,000
Scholarship Fund (other)	4,473,674	12,165,811	-	-	-	8,306,267	8,333,218
Development Fund (Hostel)	27054971.14	7709832	-	-	-	-	34,764,803
<b>Total</b>	<b>421,426,068</b>	<b>158,061,219</b>	<b>25,283,922</b>	<b>-</b>	<b>12,748,458</b>	<b>97,438,645</b>	<b>494,584,105</b>
<b>Previous Year</b>							<b>421,426,068</b>



## Schedules Forming Part of Consolidated Balance Sheet

## SCHEDULE 3 - CURRENT LIABILITIES &amp; PROVISIONS

	Current Year	Previous Year
<b>A. CURRENT LIABILITIES</b>		
<b>(1) PEC</b>		
Deposit From Student - Student Security	1,66,38,075	1,54,33,075
Deposit From Others		
Earnest Money	19,43,986	20,74,692
Earnest Money Institute	14,14,298	12,26,566
Security Deposit Payable Ssf	-	1,18,019
Community Centre Security	20,961	22,961
Statutory Liabilities		
Service Tax Payable	-	2,400
TDS Payable	3,47,773	-
Duties & Taxes		
GST Payable	6,10,131	-
Other Current Liabilities		
Unutilised Grant (Plan)	-	1,00,00,000
TDS (SSF)	23,246	-
Payable to Bank of Baroda	52,166	-
Security Deposit Payable	3,71,506	1,94,780
Contribution payable to Provident Fund		
PF Income Shortfall (F.Y.2015-16) Payable to P.F. Trust	15,10,552	15,10,552
-- (As per Clause 27(4) of PF Rule 2012)		
Transferable to Hostel	-	6,627
Unidentified Receipt	18,02,076	75,890
Unidentified Receipt (SSF)	43,39,209	16,49,321
Sundry Creditor		
A-Tech Builders Payable	3,719	3,720
G.L Chauhan Payable	-	37,415
Paramdeep Singh Payable	-	12,229
Reliable Engineers Payable	10,255	10,255
Capri inc. Chd.	4,34,000	-
KJM Group System Solution jaipur.	63,720	-
<b>(2) HOSTELS</b>		
Central Security	1,04,36,671	1,02,45,681
Mess Advance	33,72,160	29,74,156
Room Rent, Electricity & Water	37,76,892	30,78,842
Cheque issued but not Presented	-	18,56,558
Establishment Fund	84,22,861	84,61,828
Security & Earnest Money	1,28,581	1,28,581
Sundry Creditors	14,22,361	9,76,332
Expenses Payable	4,39,461	3,81,617
<b>TOTAL (A)</b>	<b>5,92,66,351</b>	<b>6,04,82,097</b>
<b>B. PROVISIONS</b>		
CPC Fund Payable	6,02,260	-
TDS Self Financed Course 94c	600	-
Rent Payable to Chd Admn	20,000	20,000
<b>TOTAL (B)</b>	<b>6,22,860</b>	<b>20,000</b>
<b>TOTAL (A+B)</b>	<b>5,98,89,211</b>	<b>6,05,02,097</b>





PEC UNIVERSITY OF TECHNOLOGY, CHANDIGARH

SCHEDULE - 4

SCHEDULE OF FIXED ASSETS AS ON 31.03.2018

(Amount in Rs.)

Name of assets	Rate %	Opening balance as at 01.04.2017	Addition on or before 30.9.2017	Addition after 30.9.2017	Sale/adjustment during the year	Closing balance as at 31.03.2018	Depreciation during the year	W D V as at 31.03.2018
Building	0.10	1,46,50,140	-	-	-	1,46,50,140	14,65,014	1,31,85,126
Computer system	0.60	294	-	-	-	294	176	118
Library Books	0.60	26	-	-	-	26	16	10
Equipments	0.15	48,731	-	-	-	48,731	7,310	41,421
Invertors	0.15	14,927	-	-	-	14,927	2,239	12,688
LCD projector	0.15	1,25,650	-	-	-	1,25,650	18,848	1,06,802
Plant & machinery	0.15	15,034	-	-	-	15,034	2,255	12,779
Science Equipment	0.15	2,07,286	-	-	-	2,07,286	31,093	1,76,193
Air conditioner	0.15	23,085	-	-	-	23,085	3,463	19,622
Calculator	0.15	218	-	-	-	218	33	185
EPABX	0.15	3,40,924	-	-	-	3,40,924	51,139	2,89,785
Microcontroller Kit	0.15	8,049	-	-	-	8,049	1,207	6,842
Mobile Set	0.15	3,641	-	-	-	3,641	546	3,095
Xerox machine	0.15	1,46,221	-	-	-	1,46,221	21,933	1,24,288
Cycle	0.15	1,238	-	-	-	1,238	186	1,052
Electric Installation	0.15	73,036	-	-	-	73,036	10,955	62,081
Furniture & Fixtures	0.10	46,955	-	-	-	46,955	4,696	42,259
<b>TOTAL (A)</b>		<b>1,57,05,455</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,57,05,455</b>	<b>16,21,109</b>	<b>1,40,84,346</b>
<b>ASSETS OUT OF PLAN</b>								
Air Conditioner(plan)	0.15	28,89,755	-	-	-	28,89,755	4,33,463	24,56,292
Building	0.10	3,82,23,517	-	14,60,65,335	-	18,42,88,852	1,11,25,618	17,31,63,234
CCTV (Plan)	0.15	18,76,628	16,40,513	-	-	35,17,141	5,27,571	29,89,570
Equipments(plan)	0.15	65,67,152	46,54,443	37,48,191	-	1,49,69,786	19,64,354	1,30,05,432
Networking(plan)	0.60	1,12,72,444	41,28,288	8,59,483	-	1,62,60,215	94,98,284	67,61,931
Computer Software (Plan)	0.60	42,90,302	10,44,383	1,09,44,678	-	1,62,79,363	64,84,214	97,95,149
Computer System (Plan)	0.60	45,89,139	25,00,016	4,94,747	-	75,83,902	44,01,917	31,81,985
Coolers (plan)	0.10	1,21,325	-	-	-	1,21,325	12,133	1,09,192
Furniture & Fixture(plan)	0.10	1,20,80,156	-	10,62,960	-	1,31,43,116	12,61,164	1,18,81,952
Generator (Plan)	0.15	3,755	-	-	-	3,755	563	3,192
Invertors(plan)	0.15	53,988	-	-	-	53,988	8,098	45,890
Library books	0.60	34,32,097	44,405	77,11,416	-	1,11,87,918	43,99,326	67,88,592
LCD projector(plan)	0.15	42,32,001	-	3,40,110	-	45,72,111	6,60,308	39,11,803
LED TV(Plan)	0.15	13,31,535	99,400	4,34,000	-	18,64,935	2,47,190	16,17,745
Micro controlerkit(plan)	0.15	5,57,701	-	-	-	5,57,701	83,655	4,74,046
Science Equipments(plan)	0.15	3,03,45,427	16,91,142	1,28,45,962	-	4,48,82,531	57,68,933	3,91,13,598
UPS(plan)	0.60	3,22,122	-	-	-	3,22,122	1,93,273	1,28,849
Xerox Machine(plan)	0.15	13,38,789	1,39,649	-	-	14,78,438	2,21,766	12,56,672



Photocopier (Plan)	0.15	30,223	-	-	-	30,223	4,533	25,690
Vehicles	0.15	5,17,414	-	-	-	5,17,414	77,612	4,39,802
Tractor (Plan)	0.15	-	-	4,83,501	-	4,83,501	36,263	4,47,238
Truck (Plan)	0.15	-	-	9,25,580	-	9,25,580	69,419	8,56,161
<b>TOTAL (B)</b>		<b>12,40,75,470</b>	<b>1,59,42,239</b>	<b>18,59,15,963</b>	<b>-</b>	<b>32,59,33,672</b>	<b>4,74,79,657</b>	<b>27,84,54,015</b>

**IN HOUSE SCHEMES :-**

Computers Systems	0.60	6,731	-	-	-	6,731	4,039	2,692
Scientific Equipment	0.15	1,65,12,576	-	-	-	1,65,12,576	24,76,886	1,40,35,690
<b>TOTAL (C)</b>		<b>1,65,19,307</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,65,19,307</b>	<b>24,80,925</b>	<b>1,40,38,382</b>

**HOSTEL**

Genset	0.15	37,31,609	-	-	-	37,31,609	5,59,741	31,71,868
Air Conditioner	0.15	4,24,739	-	-	-	4,24,739	63,712	3,61,027
Water Cooler	0.15	6,68,232	-	1,41,280	-	8,09,512	1,10,832	6,98,680
Wi Fi Router	0.15	70,859	-	-	-	70,859	10,629	60,230
Furniture & Fixture	0.10	22,34,775	1,92,749	23,860	-	24,51,384	2,43,945	22,07,439
Xerox Machine	0.15	1,11,685	-	-	-	1,11,685	16,753	94,932
Washing Machine	0.15	1,79,255	-	-	-	1,79,255	26,888	1,52,367
Refrigerator	0.15	76,946	-	1,46,954	-	2,23,900	22,564	2,01,336
Gysers	0.15	84,842	-	1,30,077	-	2,14,919	22,482	1,92,437
Computer	0.60	30,310	-	-	-	30,310	18,186	12,124
CC TV	0.15	2,15,335	-	-	-	2,15,335	32,300	1,83,035
Aqua Guard	0.15	1,03,459	-	-	-	1,03,459	15,519	87,940
Microwave	0.15	10,476	-	-	-	10,476	1,571	8,905
Television	0.15	40,821	-	-	-	40,821	6,123	34,698
Tennis Court Pole	0.15	94,184	-	-	-	94,184	14,128	80,056
Flood Lights	0.15	54,945	-	-	-	54,945	8,242	46,703
Boundry wall	0.10	96,21,967	10,11,841	-	-	1,06,33,808	10,63,381	95,70,427
UV Fly Killer	0.15	-	-	23,966	-	23,966	1,797	22,169
Grass Cutting Mac	0.15	-	29,400	-	-	29,400	4,410	24,990
Printer	0.15	-	22,018	-	-	22,018	3,303	18,715
<b>TOTAL (D)</b>		<b>1,77,54,439</b>	<b>12,56,008</b>	<b>4,66,137</b>	<b>-</b>	<b>1,94,76,584</b>	<b>22,46,506</b>	<b>1,72,30,078</b>

<b>TOTAL (A+B+C+D)</b>		<b>17,40,54,671</b>	<b>1,71,98,247</b>	<b>18,63,82,100</b>	<b>-</b>	<b>37,76,35,018</b>	<b>5,38,28,197</b>	<b>32,38,06,821</b>
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**Capital Work in Progress**

Building & Works in Progress (E)		31,85,21,067	3,52,32,522	7,94,24,475	20,32,67,086	22,99,10,978	-	22,99,10,978
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<b>CURRENT YEAR (A+B+C+D+E)</b>		<b>49,25,75,738</b>	<b>5,24,30,769</b>	<b>26,58,06,575</b>	<b>20,32,67,086</b>	<b>60,75,45,996</b>	<b>5,38,28,197</b>	<b>55,37,17,799</b>
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<b>PREVIOUS YEAR</b>		<b>43,31,33,485</b>	<b>8,44,32,801</b>	<b>6,41,02,418</b>	<b>3,63,42,374</b>	<b>54,53,26,330</b>	<b>5,27,57,612</b>	<b>49,25,68,718</b>
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PEC UNIVERSITY OF TECHNOLOGY  
Schedules Forming Part of Consolidated Balance Sheet

**SCHEDULE 5 - CURRENT ASSETS**

	Current Year	Previous Year
Cash in Hand (Hostels)	4,17,473	3,02,051
Closing Stock (Hostels)	64,664	49,860
<b>Bank Balances with Scheduled Banks in Saving A/cs</b>		
<b>PEC (INSTITUTE):</b>		
-In Various Saving accounts (Detail as per Annexure -I Attached)	11,03,75,413	13,24,92,083
-In Autosweep A/cs (Savings) (Detail as per Annexure -IA Attached)	3,66,40,040	2,16,03,747
-In Research Schemes (Saving A/c) (Detail as per Annexure -II Attached)	5,76,09,352	1,95,77,236
<b>HOSTELS :</b>		
State Bank Of India (Saving A/c)	22,818	22,818
Punjab National Bank (Saving A/c)	6,10,24,815	4,43,02,475
<b>Total in Saving Accounts</b>	<b>26,56,72,438</b>	<b>21,79,98,359</b>
<b>Bank Balances with Scheduled Banks in Fixed Deposit A/c</b>		
<b>PEC (INSTITUTE):</b>		
-In Fixed Deposits Institute	21,50,00,000	19,00,00,000
-In Fixed Deposits SSF	22,00,00,000	17,00,00,000
-In Fixed Deposits ME Self Finance Course	4,41,60,231	3,72,00,000
-In Fixed Deposits FD (SP)	10,01,00,000	10,00,00,000
-In Fixed Deposits Donations A/c	8,84,223	8,84,223
<b>HOSTELS :</b>		
Fixed Deposits	7,62,33,218	7,69,22,513
<b>Total in Fixed Deposit A/c</b>	<b>65,63,77,672</b>	<b>57,50,06,736</b>
Cheque Pending Realisation	-	49,500
<b>TOTAL</b>	<b>92,25,32,247</b>	<b>79,34,06,506</b>





PEC UNIVERSITY OF TECHNOLOGY  
Schedules Forming Part of Consolidated Balance Sheet  
**SCHEDULE 6 - LOANS, ADVANCES AND DEPOSITS**

	Current Year	Previous Year
1. Long-term Advance to Employees (Interest bearing)		
a) Vehicle Loan		
Car Loan	-	91,800
b) Home Loan	1,77,000	3,81,000
(Detail as per Annexure - III enclosed)		
c) Festival Loan	-	83,700
2. Advances and other amount recoverable in Cash or in kind or value to be received		
Advance from Institute Fund	14,63,479	5,58,318
(Detail as per Annexure - IV enclosed)		
Advance from SSF Fund	29,66,626	6,29,956
(Detail as per Annexure - V enclosed)		
Advance from R & D Fund	3,84,183	1,90,000
(Detail as per Annexure - VI enclosed)		
Advance for in House Research Project	7,53,827	13,28,439
(Detail as per Annexure - VIII enclosed)		
Scholarship Recoverable from Students	33,600	33,600
Advance to Supplier	37,210	37,210
3. Others		
Security Deposit	1,45,182	1,45,182
TDS Recoverable (Previous years)	29,44,089	29,44,089
TDS Recoverable (2010-11)	2,23,617	2,23,617
TDS Recoverable (2012-13)	10,73,354	10,73,354
TDS Recoverable (2013-14)	4,75,541	4,75,541
TDS Recoverable (2014-15)	27,26,375	27,26,375
TDS Recoverable (2015-16)	21,71,879	21,71,879
TDS Recoverable (2016-17)	39,83,894	45,06,176
TDS Recoverable (2017-18)	34,35,150	-
Service Tax	-	4,343
Service Tax Recoverable From Jindal Consortium	-	8,265
4. Sundry Debtor		
Faculty Guest House	1,72,126	-
Recoverable from EBSCO Information Service	1,55,131	-
Imprest to Official	10,000	-
(Detail as per Annexure - VII enclosed)		
5. Loans and Advances (Hostels) :		
Advance to be received in cash or in kind or for the value of goods to be received	2,06,657	2,45,822
Recoverable (others TDS Earlier Year)	16,81,691	22,03,973
Security Deposits	42,918	42,918
TDS (AY 2017-18)	5,22,282	-
TDS (AY 2018-19)	5,13,847	-
<b>TOTAL</b>	<b>2,62,99,658</b>	<b>2,01,05,557</b>



PEC UNIVERSITY OF TECHNOLOGY

Schedules Forming Part of Consolidated Income and Expenditure

**SCHEDULE 7 - ACADEMIC RECEIPTS**

	Current Year	Previous Year
<b>FEE FROM STUDENTS</b>		
<b>Academic</b>		
Admission Fee	37,25,000	37,13,000
Library Fee		110
Registration fee	3,20,000	3,48,600
Tuition Fee	23,77,67,943	21,37,58,890
<b>Total (A)</b>	<b>24,18,12,943</b>	<b>21,78,20,600</b>
<b>Examinations</b>		
Examination Fee	2,24,000	2,23,150
Mark Sheet , Certification Fee	62,700	71,400
<b>Total (B)</b>	<b>2,86,700</b>	<b>2,94,550</b>
<b>Other Fees</b>		
Identity Card Fees	65,550	46,150
Misc Income / Fine	7,10,600	8,35,482
<b>Total (C)</b>	<b>7,76,150</b>	<b>8,81,632</b>
<b>Grand Total (A+B+c)</b>	<b>24,28,75,793</b>	<b>21,89,96,782</b>

**SCHEDULE 8 - HOSTEL INCOME**

	Current Year	Previous Year
<b>Hostel Income</b>		
Washing Charges	16,21,060	15,52,030
Establishment Charges	3,37,30,412	3,31,94,066
Hostel Welfare	1,09,38,401	1,03,06,334
TV Charges	4,87,557	4,52,010
Mess Charges	1,95,02,344	2,00,08,353
Fine	21,801	22,460
Interest	75,18,452	75,09,164
Contingency Charges	13,80,416	12,52,351
Guest Room Charges	2,18,627	1,49,765
Misc Receipts	43,481	3,79,483
Hostel Fee from PEC	16,21,145	28,04,980
<b>Total</b>	<b>7,70,83,695</b>	<b>7,76,30,996</b>



PEC UNIVERSITY OF TECHNOLOGY  
 Schedules Forming Part of Consolidated Income and Expenditure  
**SCHEDULE 9 - GRANTS & DONATIONS**

	Current Year(Plan)	Current Year(Non Plan)	Total Current year	Previous Year
Opening Balance	-	1,00,00,000	1,00,00,000	1,00,00,000
Add - Receipts During the Year (Chandigarh Administration)	18,65,00,000	27,50,00,000	46,15,00,000	38,15,00,000
Less- GIA Plan Utilised for Capital Expenditure & In house Schemes (A)	(13,34,33,862)	(1,00,00,000)	(14,34,33,862)	(8,10,12,827)
Less : Utilised for Revenue Expenditure (B)	(5,30,66,138)	(27,50,00,000)	(32,80,66,138)	(30,04,87,173)
Balance (C)	-	-	-	1,00,00,000





PEC UNIVERSITY OF TECHNOLOGY  
Schedules Forming Part of Consolidated Income and Expenditure  
**SCHEDULE 10 - OTHER INCOME**

	Current Year	Previous Year
<b>A. Interest on term-deposits/Recurring Deposits</b>		
a) With Scheduled Banks (Term Deposits)	1,22,81,429	1,56,28,359
b) With Scheduled Banks (Auto Sweep)	13,28,977	9,79,784
<b>Total (A)</b>	<b>1,36,10,406</b>	<b>1,66,08,143</b>
<b>B. Interest on Savings/Autosweep Accounts</b>		
a) With Scheduled Banks (Insititue)	14,04,914	10,16,296
b) Interest on Insititute R&D	9,14,832	8,44,720
c) Interest on Saving A/c (Loan & Advances)	9,539	12,845
d) Interest on Saving A/c (scholarship)	31,41,534	54,53,786
f) Interest on Saving A/c (In House Schemes)	33,447	3,94,430
g) Interest on Gem A/c	15,114	-
<b>Total (B)</b>	<b>55,19,380</b>	<b>77,22,077</b>
<b>C. Interest on</b>		
a) Interest on Loan to Employees	68,701	1,50,557
<b>Total (C)</b>	<b>68,701</b>	<b>1,50,557</b>
<b>D. Others</b>		
Misc. Receipts	33,492	2,37,209
FGH (Income)	7,12,051	-
Security (Lapse)	3,05,000	35,000
Excess Exp. Of Earlier year written back	21,34,074	47,45,002
PEC Fest Income	22,84,074	17,48,318
Consultancy Income	74,17,022	-
Short & Excess	3	-
<b>Total (D)</b>	<b>1,28,85,716</b>	<b>67,65,529</b>
<b>GRAND TOTAL (A+B+C+D)</b>	<b>3,20,84,203</b>	<b>3,12,46,306</b>

**SCHEDULE 11 - STAFF PAYMENTS & BENEFIT (ESTABLISHMENT EXPENSES)**

	Current Year	Previous Year
Salaries, Wages & other benefits (PEC)	364306589	368166267
Salaries, Wages & other benefits (Hostels)	1,47,70,768	14112578
Honorarium (HOSTELS)	3,63,350	3,63,104
Honorarium (PEC)	12,76,954	-
LTC facility	43,08,568	16,20,499
Perk for Faculty	37,32,464	-
Medical Reimbursement	37,88,203	38,46,502
Contribution to Recognised Provident Fund	3,10,98,830	3,10,26,220
<b>TOTAL</b>	<b>42,36,45,726</b>	<b>41,91,35,170</b>

**SCHEDULE 12 - ACADEMIC EXPENSES**

	Current Year	Previous Year
Seminar/ Workshop	4,13,333	8,46,681
Scholarship	3,38,02,138	3,61,01,685
<b>TOTAL</b>	<b>3,42,15,471</b>	<b>3,69,48,366</b>



PEC UNIVERSITY OF TECHNOLOGY

Schedules Forming Part of Consolidated Income and Expenditure

SCHEDULE 13- ADMINISTRATIVE & GENERAL EXPENSES

	Current Year	Previous Year
Advertisement & Publicity	5,10,440	4,65,797
Bank charges	22,067	3,465
Consumables	14198821	12947559
Electricity & Power	1,14,28,163	81,69,325
Legal & Professional Expenses	3,41,433	9,18,120
Professional Expenses	3,22,588	2,47,604
Printing & Stationary	23,02,838	12,12,495
Subscriptions/Contingent Expenses	34,19,568	11,47,743
Telephone & Internet Charges	15,35,008	9,35,997
Travelling & Conveyance Expenses	67,93,972	59,93,353
FGH(Expenses)	5,00,640	-
Fee & Taxes	15,12,732	-
Water Charges	1,09,21,251	58,76,870
Interest on Loan	63,598	7,13,137
Interest On Service Tax	12	-
Contribution to TEQIP Funds	1,92,64,000	80,00,000
R&D Innovation Expenses	-	6,06,364
Outsourcing Maint (Manpower, Security & Sanitation etc)	5,84,66,392	4,15,39,982
Office Exp.	6,201	-
Registration and Membership Fees	2,68,732	-
Misc	-	19,08,241
Pec Fest Expenses	6,87,813	17,05,905
Consultancy Expenses	74,17,022	-
Income Shortfall of PF Trust (F.Y.2015-16)	-	15,10,552
<b>Administrative Expenses (Hostel)</b>		
Audit fees	2,56,196	2,85,140
Bank charges	20,239	9,236
Club Exp.	2,10,411	2,36,919
Electricity charges	81,333	1,24,777
Waste Disposal Exp.	61,882	77,930
ESI Paid	6,67,882	6,64,872
Provident Fund	92,11,425	18,69,961
Hostel Exp.	7,30,200	6,46,686
Staff Welfare	4,88,230	3,83,984
Mess Charges	3,22,19,398	2,93,40,112
Misc. Exp.	8,133	68,322
Newspapers, Books & Periodicals	96,593	91,625
Fuel Charges	27,47,969	23,39,577
Printing & Stationary	97,181	1,02,756
Telephone Exp.	15,789	22,134
Consultancy Charges	1,37,664	1,76,650
Uniform Exp.	-	23,045
Anti Ragging Exp	64,200	66,600
Labour Welfare Exp.	10,469	4,512
Interest On TDS	-	6,293
EPF Penalty	-	33,86,520
Washing Charges	16,24,936	15,50,475
<b>TOTAL</b>	<b>18,87,33,421</b>	<b>13,53,80,635</b>



PEC UNIVERSITY OF TECHNOLOGY

Schedules Forming Part of Consolidated Income and Expenditure

**SCHEDULE 14- TRANSPORTATION EXPENSES**

	Current Year	Previous Year
Vehicles Running/Hire /Repair expenses	4,29,117	4,96,154
<b>TOTAL</b>	<b>4,29,117</b>	<b>4,96,154</b>

**SCHEDULE 15 - REPAIRS & MAINTENANCE**

	Current Year	Previous Year
Repair & Maintenance Exp (PEC)	6,50,537	11,14,198
Repair & Maintenance Exp (Hostels)	8,87,732	58,26,603
<b>TOTAL</b>	<b>15,38,269</b>	<b>69,40,801</b>

**SCHEDULE 16- INCREASE/DECREASE IN STOCK (HOSTELS)**

	Current Year	Previous Year
CLOSING STOCK	64,664	49,860
Less: Openinig Stock	49,860	63,042
<b>TOTAL</b>	<b>14,804</b>	<b>(13,182)</b>





Detail of Bank Accounts	Amount(in Rs.)
SBI 30073122793 (Institute)	2,42,08,587
SBI 10084955302(Fees)	4,11,70,013
SBI 30745004277(Donation)	12,50,037
SBI 36444129503 A/c (FCRA)	86,49,746
SBI 36287649031 GEM A/c	4,97,723
SBI 30099999682 (CPS FUND)	69,941
ME Ind. Design (SBI 31821944741)	5,87,101
ME CSE -IS (SBI 31457297150)	54,08,540
ME TQEM (SBI-32045669303)	5,58,528
PNB 6060000100019834 A/c	50,63,492
INSTITUTE (R&D)SBI-(31799483124)	2,26,83,859
SBI 30255719918(Loans & Advances)	2,27,847
<b>Total</b>	<b>11,03,75,413</b>

Annexure - I A

Detail of Bank Account (Autosweep)	Amount(in Rs.)
SBI 35221676772 Sweep (CPS)	2,29,654
SBI 35221677200 Sweep (L&A)	60,41,798
SBI 35396035737 Sweep (L&A)	1,13,488
SBI 35499419911 Sweep (L&A)	1,13,486
SBI 35830735157 sweep(L&A)	1,06,704
SBI 36006123146 sweep(L&A)	1,06,696
SBI 36173666192 sweep(L&A)	1,06,598
SBI 36448066024 SWEEP (L&A)	1,06,365
SBI 35631691274 Sweep (L&A)	1,13,497
SBI 37234610235 Sweep (L&A)	1,00,000
SBI 3637086399067 Auto Sweep A/c	1,00,000
SBI 36881624338 Auto Sweep A/c	1,00,000
SBI 37341860737 Auto Sweep A/c	32,58,806
SBI 37538074819	1,00,000
SBI 37571923457	2,59,42,948
<b>Total</b>	<b>3,66,40,040</b>

Annexure - II

Detail of Bank Account (Research Account)	Amount(in Rs.)
SBI 30073124224(Research ConsolidatedA/c)	9,14,885
SBI A/c 35731584881 (SP)	5,66,94,467
<b>Total</b>	<b>5,76,09,352</b>



Detail of Advance to Employees	Amount(in Rs.)
<b>HBA to Employees</b>	
Jarnail Singh, Khalasi HBA	40,000
Tarsem Kumar	60,000
Sanjay Kumar, Khalasi HBA	2,000
Sukhpal, Sweeper	75,000
	1,77,000.00
<b>Total</b>	<b>1,77,000.00</b>

Detail of Advance from Institute fund	Amount(in Rs.)
Alka Jindal Adv.	5,000
Arshdeep Singh Adv.	1,36,000
Divya Bansal Adv.	35,000
Harpreet Singh Adv.	40,000
Har Amrit Singh Adv.	1,36,000
Harminder Kaur	28,050
Jaimala Gambhir Adv.	10000
Lalit Mohan Choudhary Adv.	10,000
Mangru Ram Adv.	3,46,000
Nagendra Shah Adv.	36,000
Naveen Kumar Adv.	1,50,000
Prabhjot Singh Adv. Deo	15,000
QEEE Adv.	4,000
Rajinder Kumar Adv.	32,000
R.R Singh Adv.	35,800
Sammatt Singh Adv.	84,110
Sompal Adv.	20,480
Subhash Deo Adv.	1,89,110
Tilak Thakur	1,50,929
<b>Total</b>	<b>14,63,479</b>



Annexure - V

Detail of Advance from SSF	Amount(in Rs.)
Haramrit Singh Adv. (SSF)	63,500
K. K Gogna Adv. (SSF)	25,275
Loveleen Adv (SSF)	23,000
Pec Fest Adv. 2017	24,60,800
Rahul O Vashiya Adv. (SSF)	45,995
Rajinder Kumar Imprest. (SSF)	15,000
Rintu Khanna Adv. (SSF)	15,000
Rakesh Kumar Adv. (SSF)	1,51,800
R.M. Belokar Adv.	1,56,256
Sarita Singla Adv. Ssf	10,000
<b>Total</b>	<b>29,66,626</b>

Annexure - VI

Detail of Advance from R & D Fund	Amount(in Rs.)
Divya Bansal	3,84,183
<b>Total</b>	<b>3,84,183</b>

Annexure - VII

Imprest To Official	Amount(in Rs.)
K.K. Gogna Imprest Ssf	10,000
<b>Total</b>	<b>10,000</b>





Detail of In-House Research Projects	Opening Balance	Additions		Adj/ w/back	Utilisation		Closing Balance
		Further Receipts.	Interest Earned		Capital Exenditure	Revenue Expenditure	
RPS-Ajay Mittal	32,991	-	-	-	-	-	32,991
RPS-Alkash Manna (EIFECSM)	1,11,710	-	-	-	-	1,11,710	-
RPS-Ankit (Desgin & Analysis of Solar)	1,56,257	-	-	-	-	1,56,257	-
RPS-Arshdeep (Investigation on Mech.)	1,79,400	-	-	-	-	1,79,400	-
RPS-Dhiraj(Noval Action Power Line)	6,067	-	-	-	-	6,067	-
RPS-Har Amrit Sandhu (GIS)	3	-	-	-	-	3	-
RPS-Kamal (Parameter Optimization)	2,04,225	-	-	-	-	2,04,225	-
RPS-Mohit (Effects of Channel Slope)	1,71,400	-	-	-	-	1,71,400	-
RPS-Parveen K (Ergonomicseval of Ind Products)	13,866	-	-	-	-	-	13,866
RPS-Sanjeev,Divya,MK, (Adv. Facilities)	14,93,240	-	-	-	-	14,93,240	-
RPS-Sanjeev (Structure Dielectric)	46,075	-	-	-	-	46,075	-
RPS-Satyendra Singh	2,51,590	-	-	-	-	2,51,590	-
RPS-Sudesh Rani (Design & Performance)	10,933	-	-	-	-	10,933	-
RPS-Tejbir Kaur Experimental Analysis	10,000	-	-	-	-	10,000	-
RPS-Trilok Chand (DAEPWSN)	6,052	-	-	-	-	6,052	-
RPS-Tripta & Pardeep (Study Mobility)	82,071	-	-	-	-	82,071	-
RPS-Uma Batra & J D Sharma (Bioceramic Coatings)	7,06,970	-	-	-	-	-	7,06,970
RPS- Vasundhara Singh (SMSNCWT)	17,531	-	-	-	-	17,531	-
RPS-Vasundhara & Satyendra (Ionic Liquid)	76,748	-	-	-	-	76,748	-
<b>Total</b>	<b>35,77,129</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,23,302</b>	<b>7,53,827</b>
<b>Previous Year</b>	<b>88,95,973</b>	<b>29,200</b>		<b>47,65,770</b>	<b>3,34,056</b>	<b>5,11,018</b>	<b>35,77,129</b>



Detail of Sponsored Research Projects	Opening Balance	Additions		Adj/ w/back	Utilisation		Closing Balance
		Further Receipts	Interest Earned		Capital Exenditure	Revenue Expenditure	
RPS- Arun Kumar Lab (SP)	-	1,65,00,000	2,46,738	-	-	-	1,67,46,738
RPS-Arun Kumar Singh (SP) Modeling	9,97,394	8,341.00	20,025	-	-	9,75,314	50,446
RPS-Arun Kumar (SP)	43,34,153	13,864	1,47,547	-	-	38,18,277	6,77,287
Rps-Divya (SP)	-	12,41,137	34,939	-	-	11,64,328	1,11,748
Rps-Divya City Probe 2	-	21,65,154	18,973	-	-	1,60,000	20,24,127
Rps-Divya (City Probe)	-	14,13,657	26,569	-	-	8,60,367	5,79,859
RPS-Divya (ITRA)	5,88,951	3,33,138	13,302	-	-	4,58,282	4,77,109
RPS-Dr. Tilak Thakur	27,482	2,736				30,218	-
RPS- Getty Project		96,59,029	1,24,334			11,33,617	86,49,746
RPS-Haramit Singh	2,63,638	-	10,417	-	-	3,000	2,71,055
RPS-IBM Divya	6,88,197	-	27,433	-	-	-	7,15,630
RPS-Intel Dr. N.R Prakesh	1,46,359	-	9,113	-	-	-	1,55,472
RPS-JD Sharma (Armreb)	-	26,35,000	79,476	-	-	3,26,970	23,87,506
RPS-JD Sharma (SP)	32,38,286	87,83,279	1,48,988	-	-	12,66,898	1,09,03,655
RPS-Kalpna Chawla Chair	10,00,87,671	-	72,67,051	-	-	17,80,000	10,55,74,722
RPS-Kamal Kumar (SP)	5,20,000	30,356	20,772	-	-	2,75,530	2,95,598
RPS Kamal Kumar ( Mapping Saturated)	-	5,28,288	636			-	5,28,924
RPS-L.N Sharma	3,28,823	6,16,000	20,125	-	-	5,00,842	4,64,106
RPS-Manoj Arora (Digital Lab)	17,17,223	-	69,106	-	-	-	17,86,329
RPS-Manoj Arora (Gangotri Glaciari)	3,12,999	2,00,000	13,018	-	-	48,470	4,77,547
RPS-Manoj Arora (Stablity of Road)	10,06,754	-	26,616	-	-	8,38,910	1,94,460
RPS-Manoj K Arora &Kamal K (Study Od Glacier)	2,99,142	3,00,000	12,403	-	-	4,96,700	1,14,845
RPS-Manoj Arora (Drones Project)	56,684	-	-	-	-	42,905	13,779
RPS-Rajesh Bhatia Project	25,005	24,50,000	15161	-	-	2366434	1,23,732
RPS-Rakesh (SP)	-	10,00,000	11,353.00	-	-	1,34,832.00	8,76,521
RPS-R.K Mahajan	-	3,44,500	-	-	-	3,44,500	-
RPS-Sanjeev Kumar (SP)	58,950	2,79,068	2,457	-	-	3,31,151	9,324
RPS-Sanjeev Kumar (Trasition Metal)	45,152	-	1,120	-	-	44,948	1,324
RPS-Sanjeev property correlation		35,86,000	66,892			1,69,669	34,83,223



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RPS-Sarabjeet Singh Sp	-	8,78,614	867	-	-	-	8,79,481
RPS-S.K Singh (SP)	1,96,936	-	7,790	-	-	189	2,04,537
RPS-Smart City	-	25,00,000	59,737	-	-	-	25,59,737
RPS-Siby John	59,690		602	-	-	60,292	-
RPS-Tarlochan Kumar Sp	-	8,00,000	6,137	-	-	-	8,06,137
RPS-Sukhwinder Singh (SP)	42,701	-	653	-	-	41,000	2,354
RPS-T.K Jindal (Configuration SP)	8,10,638	-	25,649	-	-	2,89,860	5,46,427
RPS-T.K Jindal (SP)	-	20,80,000	63,755	-	-	1,43,906	19,99,849
RPS-Uma Batra (Design & Development)	-	63,13,199	1,44,000	-	-	3,83,078	60,74,121
RPS-Vasundhra	-	9,25,000	23,080	-	-	5,32,821	4,15,259
<b>Total</b>	<b>11,58,52,828</b>	<b>6,55,86,360</b>	<b>87,66,834</b>	<b>-</b>	<b>-</b>	<b>1,90,23,308</b>	<b>17,11,82,714</b>
<b>Previous Year</b>	<b>82,76,918</b>	<b>11,66,48,035</b>	<b>6,16,709</b>			<b>96,88,234</b>	<b>11,58,52,828</b>





**Significant Accounting Policies and Notes on Accounts for the Year ending 31<sup>st</sup> March 2018 forming part of Balance sheet of PEC University of Technology .**

**SECHEDULE-17**

**I. Significant Accounting Policies**

**1.1 Basis of preparation**

The financial statements of the Society are prepared on historical cost convention and with Generally Accepted Accounting Principles in India (Indian GAAP) on the **Cash basis** of accounting and these financial statements comply in all material respect with the Accounting standards issued by the Institute of Chartered Accountants of India.

The accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles and mandatory accounting standards.

**1.2 Fixed Assets**

Fixed Assets acquired by the Society are stated at cost of acquisition inclusive of inward freight, duties & taxes & incidental expenses related to acquisition.

**1.3 Depreciation**

Depreciation on Fixed Assets has been provided on written Down Value Method at the rates specified in the Income Tax Act, 1961.

**1.4 Inventories**

All purchases for Supplies, Consumables, Inventory, Stores & Spares etc. are treated as expenditure at the time of purchase.

**1.5 Revenue Recognition**

All revenue from student fee, Interest and other receipts are recognized on cash basis.  
Interest on earmarked  
Funds are credited to the respective Fund account.

**1.6 Expenditure**

All salary and Wages and other Expenses are accounted for on the cash basis.

**1.7 Assets & Liabilities**

All assets & liabilities outstanding on account of inter-head adjustments are recognized in the Balance Sheet.



## 1.8 Grants

Grant received by the Society for specific purpose are utilized for the said purpose and stated as earmarked Funds. Further Non Plan Grant Received are shown as Income. Depreciation on fixed assets purchased out of grant in Aid are recognized in income and expenditure account.

Interest earned on Fixed Deposits made out of funds of other sponsored schemes etc. are credited to respective Fund/schemes accounts. However interest earned on Fixed Deposits/Bank Balance on the remaining Funds are treated as income of the university.

## II Notes to Accounts

1. PEC University of Technology, Chandigarh has been registered as a Society vide Registration No. 3586 of 2003 dated 29.09.2003 by the Registrar of Firms & Societies, UT, Chandigarh and The Govt. of India vide its notification no. F.9-38/2001-U.3 dated 16.10.2003 under section 3 of the University Grants Commission Act 1956 has notified Punjab Engineering College as a Deemed University (an autonomous society).
2. Also the PEC University of Technology (Erstwhile Punjab Engineering College, Chandigarh) has been granted registration under section 12AA of Income Tax Act, 1961 by the Commissioner of Income Tax -1, Chandigarh, w.e.f. 29.09.2003.
3. The PEC University of Technology, Chandigarh is an Educational institution existing solely for educational propose and not for purpose of profit and is substantially financed by the Government of Union Territory, Chandigarh being entitled for the exemption under section 10(23C) (iiiab) has also been granted approval for exemption by the Chief Commissioner of Income Tax u/s 10(23C) (vi) of Income Tax Act, 1961 vide his order dated 19.09.2013.
4. Plan grant received from Chandigarh Administration and the amount given to Engineering Department, Chandigarh Administration for capital work has been treated as capital work in progress under fixed assets during the current financial year.
5. Fixed Assets appearing in the books of account of PEC, Chandigarh Administration as on 1<sup>st</sup> day of October, 2004, the effective date of transfer of assets from Chandigarh Administration to the Society, pursuant to clause No 34 of the Notification No 11/23/152-III(2)-2004/12556 dated 8.7.2004 issued by Home department, Chandigarh Administration have not been accounted/included in the Fixed Assets of the university and Consequently no provision for depreciation has been provided on the said Assets in the books of account of the society.
6. Other Income includes receipt from fines, transcript fee & other Charges collected from student and RTI Fees etc.
7. In the opinion of the Management of the University, the balances of Current Assets, Loans & Advances have the same value at which they are stated in the Balance Sheet, If realized in the ordinary course of activities of the Society.





8. Current Liabilities include Rs.61,41,285/- (Rs.1802076 Institute + Rs.4339209 SSF) on account of money deposited directly in the bank accounts of the Society through RTGS or otherwise by students without informing the University and remains to be identified/claimed by the real depositor. The same is shown as Unidentified Receipts in Current Liabilities, till their linkage/identification for posting in the relevant accounting head.
9. Scholarship Recoverable from students amounting to Rs.33,600/- shown in Loans & Advances (Schedule No. 6) is on account of scholarship paid in excess in the year 2015-16, pending recoverable from 3 students.
10. Excess Expenses of Earlier year written back in Income & Expenditure account amounting to Rs.21,34,074/- during the year is on account unspent amount of closed In-House Projects.
11. Advance to be received in cash or kind under Loans & Advances (Hostels) include Rs.1,78,344/- on account of Embezzlement amount pertaining to earlier years.
12. PEC University of Technology and PEC Hostel books has been consolidated to prepare the Consolidated Balance Sheet and Consolidated Income & Expenditure Account.
13. Previous year figures have been regrouped/reclassified, wherever considered necessary to conform to the current year's classification.

For PEC UNIVERSITY OF TECHNOLOGY

**AUDITORS' REPORT**

As per our Report of even date attached

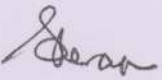
for MKJ ASSOCIATES  
Chartered Accountants

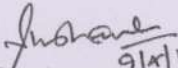
  
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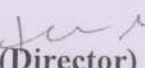
Partner

M.No.091261



  
(Asst. Cont. (F&A))

  
(Registrar) 9/10/18

  
(Director)

Place : Chandigarh

Date : 18 OCT 2018