



INDEPENDENT AUDITORS' REPORT

TO

**THE MEMBERS  
PUNJAB ENGINEERING COLLEGE (Deemed to be University)  
PEC CAMPUS, SECTOR 12,  
CHANDIGARH.**

We have audited the attached Consolidated Balance Sheet of **PUNJAB ENGINEERING COLLEGE (Deemed to be University) ('the Educational Society')**, **PEC CAMPUS, SECTOR 12, CHANDIGARH**, as at **31st March, 2020**, and also the Income & Expenditure Account and Receipt and Payment Account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the Financial Statement of PEC Hostels, which include, 1. Dean Student Welfare, 2. Aravali Hostel, 3. Himalaya Hostel, 4. Kurukshetra Hostel, 5. Kalpana Chawla Hostel, 6. Shivalik Hostel, 7. Vindhya Hostel, 8. Associate Dean Student Welfare and whose financial Statements reflect total assets & liabilities of Rs. 21,15,95,028/- as at **31.03.2020**, Total revenue of Rs. 8,53,72,455/-, Excess of Income over Expenditure of Rs.1,94,17,797/- for the year ended on that date, which are included in the Consolidated Financial Statements. These Financial Statements have been audited by the other Auditor, namely M/s J.S. & Associates, Chartered Accountants, whose report have been furnished to us by the management and our opinion on the consolidated Financial Statements, in so far as it, relates to the amounts & disclosures of PEC Hostels, is based solely on the reports of other auditor, which is relied upon by us.

We also did not audit the Financial Statement of PEC University of Technology - Technical Education Quality Improvement Programme (TEQIP Phase III) the financials of which are also included in the Consolidated Financial Statement. These Financial Statement have been audited by other Auditor, namely M/s Lochan & Co., Chartered Accountants, whose report have been furnished to us by the management and our opinion on the consolidated Financial Statements, in so far as it, relates to the amounts & disclosures of TEQIP Phase III, is based solely on the reports of other auditor, which is relied upon by us.

In this regard we further state that:-

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the Society so far as appears from our examination of the books;

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3. The Consolidated Balance Sheet, Income & Expenditure Account and Receipt and Payment Account dealt with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes to accounts, subject to ;

*Non accounting of Rs.59,28,294/- to the relevant head of account, shown as advance receipts under Current Liabilities in the financial statements. (refer Para No. 7 of notes to Accounts)*

Give the information, required under the Indian Societies Registration Act, 1860 and bye laws of the Society made there under, in the manner as required give true and fair view:

- (i) In the case of the Consolidated Balance Sheet of the State of Affairs of the Society as at 31st March, 2020 and;
- (ii) In the case of Income & Expenditure Account of the Surplus of the Society for the year ended on that date, and
- (iii) In the case of Receipt and Payment Account of the Receipts and Payments of the Society for the year ended on that date.

Place : Chandigarh  
Date : 30/12/2020

UDJN: 21091261 AAAAAC3821



for MKJ ASSOCIATES  
Chartered Accountants

(CA MANOJ K JAIN)  
Partner  
M.No.091261

CONSOLIDATED BALANCE SHEET AS AT 31.03.2020

(Amount in Rs.)

SOURCE OF FUND	Schedule	Current Year	Previous Year
<b>UNRESTRICTED FUND</b>			
Corpus	1	1,39,80,76,566	1,12,14,64,611
Grant in KIND (for COE)	1A	1,50,02,67,272	-
Designated/Earmarked/Endowment Fund	2	46,79,02,043	51,14,17,988
Current Liabilities & Provisions	3	7,32,60,472	13,91,55,555
<b>TOTAL</b>		<b>3,43,95,06,353</b>	<b>1,77,20,38,154</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>			
Tangible Assets	4	2,02,86,47,415	40,67,21,066
Intangible Assets			
Capital Work-in-Progress	4	27,66,21,547	26,00,59,417
<b>CURRENT ASSETS</b>	5	1,10,29,26,135	1,07,94,43,949
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	6	3,13,11,256	2,58,13,722
<b>TOTAL</b>		<b>3,43,95,06,353</b>	<b>1,77,20,38,154</b>
Significant Policies and Notes on Accounts	19		

FOR MKJ ASSOCIATES  
 CHARTERED ACCOUNTANT  
 (FIRN - 0135697)  
 (CA MANOJ K JAIN)  
 M.No. - 091261  
 (Partner)

For PEC University of Technology

Director  
 Punjab Engineering College  
 (Deemed to be University)  
 Chandigarh

Director  
 Assistant Controller (F & A)  
 Assistant Controller F&A  
 Punjab Engineering College  
 (Deemed to be University)  
 Chandigarh

Registrar  
 Punjab Engineering College  
 (Deemed to be University)  
 Chandigarh

Place : Chandigarh  
 Date : 30/12/2020

UDIN: 21091261 AAAAAC3821

SECTOR 12 CHANDIGARH

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31.03.2020**

(Amount in Rs.)

	Schedule	Current Year	Previous Year
<b>A. INCOME</b>			
Academic Receipts	7	29,50,87,914	27,19,88,222
Hostels Income	8	8,53,53,895	7,50,59,407
TEQIP Income	9	3,45,11,256	75,81,896
Grant & Donations	10	41,40,32,234	34,04,87,654
Other Income	11	9,20,58,740	3,99,33,373
Grant in KIND (for COE)		17,06,35,858	-
(To the extent of depreciation on assets acquired in KIND)			
<b>TOTAL (A)</b>		<b>1,09,16,79,897</b>	<b>73,50,50,552</b>
<b>B. EXPENDITURE</b>			
Staff Payment & Benefits(Establishment Expenses)	12	56,98,48,559	45,73,76,990
Seminar & Scholarship Expenses	13	2,14,32,234	2,10,87,654
Administrative and General Expenses	14	19,81,95,727	21,99,29,022
Transportation Expense	15	6,26,299	4,83,814
Repair & Maintenance	16	32,21,860	30,60,870
Increase/Decrease in Stock (Hostels)	17	35,604	10,500
Depreciation	4	24,88,08,052	7,40,59,786
<b>TOTAL (B)</b>		<b>1,04,21,68,335</b>	<b>77,60,08,636</b>
<b>C. Surplus / (Deficit) Before Appropriations (A-B)</b>		<b>4,95,11,562</b>	<b>(4,09,58,084)</b>
<b>D. APPROPRIATIONS TO FUNDS</b>	18	<b>3,89,65,549</b>	<b>-</b>
<b>E. Balance being Surplus/ (Deficit) carried to Capital Fund (C-D)</b>		<b>1,05,46,013</b>	<b>(4,09,58,084)</b>
Significant Policies and Notes on Accounts	19		

FOR MKJ ASSOCIATES

CHARTERED ACCOUNTANT

(FIRN - 013569N)

(CA MANOJ K JAIN)

M.No. - 091261

(Partner)

For PEC University of Technology



Place : Chandigarh

Date : 30/12/2020

UDIN: 21091261 AAAAAC 3821

Director  
Punjab Engineering College  
(Deemed to be University)  
Chandigarh

Director Assistant Controller (F & A)

Registrar  
35/12/20

Assistant Controller F&A  
Punjab Engineering College  
(Deemed to be University)  
Chandigarh

Registrar  
Punjab Engineering College  
(Deemed to be University)  
Chandigarh

**PUNJAB ENGINEERING COLLEGE (Deemed to be University)**  
**SECTOR 12 CHANDIGARH**  
**CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2020**

RECEIPTS	31.03.2020	PAYMENTS	31.03.2020
I. Opening Balance		I. Expenses	
a.) Cash in Hand	2,25,280	a.) Establishment Expenses	56,98,48,559
b.) Bank Balance in Saving A/cs		b.) Seminar & Scholarship Expenses	2,14,32,234
---Institute	28,72,36,750	c.) Administrattive and General Expenses	19,81,95,727
---Hostel	6,70,36,173	d.) Transportation Expenses	6,26,299
---TEQIP Fund	2,15,80,004	e.) Repair & Maintenance Expenses	32,21,860
II. Grant Received		f.) Appropriation	3,89,65,549
Non-Plan Grant Received (Chandigarh Administration)	39,26,00,000	II. Payments Against Earmarked/ Endownmnet Funds	
Plan Grant Received (Chandigarh Administration)	20,00,00,000	a.) R & D Fund ( Institute)	21,99,496
Grant for Revision of Pay Scale Staff	6,00,00,000	b.) Sponsored Research Projects	5,06,27,178
III. Institute capital Fund/Corpus Fund	11,10,04,141	c.) Consultancy Fund (CF)	1,98,88,065
IV. Grant in Kind (for COE)	1,67,09,03,130	d.) Student Service Fund	15,52,50,501
V. Academic Receipts	29,50,87,914	e.) Hostel Maintenance Fund	76,000
VI. Hostel Income	8,53,53,895	f.) Donation Fund	6,93,206
VII. TEQIP Income	3,45,11,256	g.) M.E.CSE (IS) Fund	99,04,838
VIII. Other Income	9,20,58,740	h.) M.E. Industrial Design Fund	20,43,488
IX. Receipts Against Earmarked/Endowment Funds		i.) M.E. TQEM Fund	8,94,202
a.) R & D Fund ( Institute)	28,80,859	j) Scholarship Fund (other)	1,08,29,243
b.) Sponsored Research Projects	6,32,17,794	k.) Project Development Fund (PDF)	7,505
c.) Consultancy & Others (Seminars)	11,800	l) Scholarship (Visvesvarya Fund)	32,54,535
d.) Consultancy Fund (CF)	2,89,80,326	m.) Donation Alumni Fund	1,15,108
e.) Student Service Fund	4,29,44,727	n.) Pension Fund Trust	6,00,00,000
f.) Hostel Maintenance Fund	1,06,72,000	o.) Contribution to TEQIP Phase III	2,34,35,000
g.) Donation Fund	14,08,860	III. Expenditure on Fixed Assets and Capital Work in Progress (Net)	
h.) CFS Pension Fund	2,494	a.) Fixed Assets	1,82,91,43,321
i.) M.E.CSE (IS) Fund	39,03,618	b.) Capital Work in Progress	5,81,53,210
j.) MF Industrial Design Fund	13,39,166	IV. Other Payment Including Statutory Payment,Current Liabilities & Provisions	8,62,91,406
k.) M.E. TQEM Fund	61,466	V. Current Assets, Loans and Advances	14,24,21,118
l) Scholarship Fund (other)	1,15,76,454		
m.) Department Development Fund (DDF)	15,51,805	VIII. Closing Balance	
n.) Project Development Fund (PDF)	22,26,211	a.) Cash in Hand	1,58,914
o.) Icentive to Staff (IS)	9,98,524	b.) Bank Balance in Saving Bank A/c	
p.) Insititute Development Fund	52,08,684	---Institute	45,87,26,352
q.) Scholarship (Visvesvarya Scheme)	42,24,485	---Hostel	67,64,129
r.) Donation Alumni Fund	20,23,946	---TEQIP Fund	2,34,37,007
s.) Development Fund (Hostel)	55,99,202		
t.) PEC Project Fund (TEQIP Fund)	2,34,35,000		
X. Current Assets, Loans and Advances	22,64,13,989		
XI. Other Receipts including Statutory Receipts (Security Deposits, Earnest Money, Current Liabilities & Provisions (Net) )	2,03,25,358		
<b>Total</b>	<b>3,77,66,04,050</b>	<b>Total</b>	<b>3,77,66,04,050</b>

FOR MKJ ASSOCIATES  
 CHARTERED ACCOUNTANT  
 (FIRN No. 015569N)  
 CH. MANOJ K JAIN  
 M.No. - 001261  
 (Partner)  
 Place: Chandigarh  
 Date: 30/12/2020

Director  
 Punjab Engineering College  
 (Deemed to be University)  
 Chandigarh

For PEC University of Technology

Director  
 Assistant Controller (F & A)  
 Punjab Engineering College  
 (Deemed to be University)  
 Chandigarh

Registrar  
 30/12/20  
 Punjab Engineering College  
 (Deemed to be University)  
 Chandigarh

UDIN: 21091261AAAAAC3821

**Schedule 1 - CORPUS**

	PEC UNIV	PEC HOSTELS	TEQIP PHASE III	TOTAL	Previous Year
Balance As at the Beginning of the Year	1,01,39,35,052	11,49,49,555	(74,19,996)	1,12,14,64,611	94,80,76,388
Add: Funds Transfer from SSF Fund to Institute's fund/ Corpus Fund (to the extent utilised for Capital Expenditure)	11,10,04,141	-	-	11,10,04,141	5,33,71,964
Add: Additions during the year in Hostel Corpus	-	-	-	-	3,69,351
Add: GIA (Plan) Utilized (to the extent utilised for Capital Expenditure)	15,51,32,766	-	-	15,51,32,766	15,87,12,346
Add: TEQIP PHASE III Balance c/f from previous year	-	-	-	-	18,92,646
Less: TDS Payable of Previous Period paid during the year	-	-	(70,964)	(70,964)	-
Add/Deduct: Surplus (Deficit) transferred from income and expenditure account	(1,81,01,092)	1,94,17,797	92,29,308	1,05,46,013	(4,09,58,084)
<b>BALANCE AT THE YEAR END</b>	<b>1,26,19,70,867</b>	<b>13,43,67,352</b>	<b>17,38,348</b>	<b>1,39,80,76,566</b>	<b>1,12,14,64,611</b>

**Schedule 1(A) - GRANT IN KIND (for COE)**

	Current Year	Previous Year
Grant in Kind received from Siemens for Center of Excellence (COE)	1,67,09,03,130	-
Less: Transferred to Income & Expenditure account to the extent of depreciation on Fixed Assets acquired in Kind for COE	17,06,35,858	-
<b>TOTAL</b>	<b>1,50,02,67,272</b>	<b>-</b>



PUNJAB ENGINEERING COLLEGE (Deemed to be University)

Schedules Forming Part of Consolidated Balance Sheet

Schedule 2 - DESIGNATED/EARMARKED FUNDS

Name of Fund	Opening Balance	Additions		Adj/ w/off/ w/back	Utilisation		Closing
		Further Receipts	Interest Earned		Capital Expenditure	Revenue Expenditure	
R&D Fund (Institute)	2,08,18,940	28,80,859	-	-	-	21,99,496	2,15,00,303
In-House Research Projects (Detail as per Annexure - IX Attached)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sponsored Research Projects (Detail as per Annexure - X Attached)	16,64,76,150	5,27,99,720	1,04,18,074	-	-	5,96,27,178	17,90,66,766
Student Service Fund	14,27,71,676	4,29,44,727	-	-	11,10,04,141	4,42,46,360	3,04,65,991
Consultancy/Other (Seminar) Fund	15,16,363	11,800	-	-	-	-	15,28,163
Consultancy Fund (CF)	1,26,63,231	2,89,80,326	-	-	-	1,98,88,065	2,17,55,492
Department Development Fund (DDF)	21,08,901	15,51,805	-	-	-	-	36,60,705
Incentive to staff (IS)	13,76,937	9,98,524	-	-	-	-	23,75,461
Institute development Fund (IDF)	70,57,155	52,08,684	-	-	-	-	1,22,65,839
Professional Development Fund (PDF)	32,06,402	22,26,211	-	-	-	7,505	54,25,107
CPS Pension Fund	2,90,998	-	2,494	-	-	-	2,93,492
Donation (With Riders)	26,73,530	12,84,939	1,23,921	-	-	6,93,206	33,89,184
Donation Alumni Fund	-	20,23,946	-	-	-	1,15,108	19,08,838
Hostel Maintenance Fund	1,28,24,498	1,06,72,000	-	-	-	76,000	2,34,20,498
Scholarship (Visvesvaraya Scheme)	4,92,237	42,24,485	-	-	-	32,54,535	14,62,187
M.E.CSE (IS) Fund	2,38,57,290	38,35,057	68,561	-	-	99,04,838	1,78,56,070
M.E. Industrial Design Fund	1,45,95,432	12,88,766	50,400	-	-	20,43,488	1,38,91,110
M.E. TQEM Fund	1,25,91,315	198	61,268	-	-	8,94,202	1,17,58,579
Scholarship Fund (ARDB)	25,000	-	-	-	-	-	25,000
Scholarship Fund (other)	19,91,698	1,15,76,454	-	-	-	1,08,29,243	27,38,909
Development Fund (Hostel)	4,38,16,238	55,99,202	-	-	-	-	4,94,15,440
PEC Project Fund ( TEQIP PHASE III)	4,02,64,000	2,34,35,000	-	-	-	-	6,36,99,000
<b>Total</b>	<b>51,14,17,988</b>	<b>20,15,42,702</b>	<b>1,07,24,718</b>	<b>-</b>	<b>11,10,04,141</b>	<b>14,47,79,224</b>	<b>46,79,02,043</b>
<b>Previous Year</b>	<b>49,45,84,105</b>	<b>16,33,19,379</b>	<b>2,85,97,412</b>	<b>-</b>	<b>5,33,71,964</b>	<b>12,17,10,943</b>	<b>51,14,17,988</b>



<b>A.CURRENT LIABILITIES</b>		
Deposit From Student - Student Security	1,84,84,225	1,73,78,075
Deposit From Others		
Earnest Money (SSF)	17,86,849	18,11,849
Earnest Money Institute	18,91,496	15,36,405
<b>Statutory Liabilities</b>		
TDS Payable		2,11,953
CGST (Consultancy)	1,34,826	-
CGST (FGH)	1,312	-
CGST (LEGAL)	-	3,510
CGST (RENT)	35,419	4,454
IGST	3,03,951	29,700
UTGST (Consultancy)	1,34,826	-
UT(GST)FGH	1,312	-
UT(GST)LEGAL	-	3,510
UTGST (RENT)	35,419	4,454
<b>Other Current Liabilities</b>		
Grant for Revision of pay scale of staff	-	6,00,00,000
GIS Payable	-	30
TDS Payable to Hostel	16,81,691	16,81,691
License Fee To Chd Admn	46,290	2,120
Salary Payable	4,100	-
Security Deposit Payable	2,71,044	3,21,521
Scholarship Payable	7,88,286	-
Security Deposit Payable	57,63,871	79,00,216
Salary Payable	1,64,423	33,98,995
CPC FUND Payable	65,46,980	-
Rent Payable to Chd Admn	54,95,119	79,632
<b>(2) HOSTELS</b>		
Central Security	1,12,54,371	1,06,54,171
Mess Advance	29,73,368	32,78,110
Room Rent, Electricity & Water (Advance from Students)	24,56,775	55,39,783
Cheque issued but not Presented	-	4,82,783
Establishment Fund	1,04,89,232	71,44,675
Security & Earnest Money	1,28,581	1,28,581
Sundry Creditors		14,98,734
PF,ESI & GST (TDS) Payable	5,09,909	5,03,468
<b>(3) TEQIP PHASE III</b>		
Loan received from Faculty Development Fund	-	80,00,000
<b>TOTAL (A)</b>	<b>7,13,83,676</b>	<b>13,15,98,420</b>
<b>B. Creditor for Exp.</b>		
Archworks Prosys Pvt Ltd	88,470	1,57,976
A-Tech Builders Payable	3,719	3,719
Bharat Enterprises	51,920	-
Bhartiya Chemical Traders	9,669	-
Bhumika Enterprises	-	2,43,000
Capri Inc. CHD	2,07,735	1,73,500
Computer Infotech India Pvt. Ltd.	1,69,199	-
Digitech Electronics System	-	84,789
Ellixir Solutions Pvt Ltd	-	1,49,996
Fore Solutions Pvt Ltd	-	52,58,338
Himalaya Scientific House	2,203	-
Jai Maa Trading PKL	19,596	-
Jai Stationary Store	47,517	-
Khana Traders	21,000	-
KJM Group System Solutions Jaipur	63,720	63,720
Lipi Data System Ltd	2,90,000	-
Luxmi Enterprises	2,37,418	31,694
Munish Enterprises	88,598	-
NCCF of India ltd Calcutta	21,060	-
Onfinity Technologies Pkl	-	10,69,002
Paramatrix Info Solutions CHD	57,500	-
Prateek Associates	1,28,520	-
Probudh Enterprises	4,060	-
Paramount IT Services	-	84,305
Phutela Computer Kingdom CHD	-	89,498
Quality Solutions	53,250	-
Reliable Engineers	10,255	10,255
Saar Enterprises	82,216	-
SPL Info Pathwayas Pvt Ltd	1,19,592	-
SNA Power Eng	-	1,37,343
Tejas Enterprises	12,297	-
UC Infosystem Pvt Ltd	87,281	-
<b>TOTAL (B)</b>	<b>18,76,796</b>	<b>75,57,135</b>
<b>TOTAL (A+B)</b>	<b>7,32,60,472</b>	<b>13,91,55,555</b>





## SCHEDULE OF FIXED ASSETS AS ON 31.03.2020

## A. INSTITUTE

(Amount in ₹)

Name of assets	Rate %	Opening balance as at 01.04.2019	Addition on or before 30.09.2019	Addition after 30.09.2019	Sale/adjustment during the year	Closing balance as at 31.03.2020	Depreciation during the year	W D V as 31.03.2021
Air Conditioner	0.15	43,17,293	8,88,067	22,84,818	-	74,90,178	9,52,165	65,38
Building	0.10	17,79,66,626	2,52,59,379	2,29,79,832	-	22,62,05,837	2,14,71,592	20,47,34
Calculator	0.15	157	-	-	-	157	-	-
CCTV	0.15	39,42,842	-	-	-	39,42,842	5,91,426	33,51
Equipments	0.15	1,39,16,958	35,14,613	51,17,214	-	2,25,48,785	29,98,527	1,95,50
Networking	0.40	33,06,406	-	11,09,158	-	44,15,564	15,44,394	28,71
Electric Installation	0.15	52,769	-	-	-	52,769	7,915	44
Computer Software	0.40	1,14,74,334	-	72,69,896	-	1,87,44,230	60,43,713	1,27,00
Computer System	0.40	95,32,440	9,48,022	12,89,297	-	1,17,69,759	44,50,690	73,19
Coolers	0.10	98,273	87,702	-	-	1,85,975	18,598	1,67
Furniture & Fixture	0.10	1,33,69,371	6,46,971	42,61,590	-	1,82,77,932	16,14,714	1,66,63
Generator	0.15	2,713	-	-	-	2,713	2,713	-
Invertors	0.15	49,791	-	-	-	49,791	7,469	42
Library books	0.40	55,61,886	54,96,369	1,20,85,281	-	2,31,43,536	68,40,358	1,63,03
LCD projector	0.15	79,83,325	-	10,70,341	-	90,53,666	12,77,774	77,75
LED TV	0.15	15,78,583	-	56,490	-	16,35,073	2,41,024	13,94
Plant & machinery	0.15	10,862	-	-	-	10,862	1,629	9
EPABX	0.15	2,46,317	-	-	-	2,46,317	36,948	2,09
Micro controller kit	0.15	4,08,755	-	-	-	4,08,755	61,313	3,47
Mobile Set	0.15	2,631	-	-	-	2,631	2,631	-
Lab Equipments	0.15	6,09,38,245	22,08,428	58,21,702	-	6,89,68,375	99,08,629	5,90,59
UPS(plan)	0.40	2,30,611	2,900	4,42,274	-	6,75,785	1,81,859	4,93
Xerox Machine	0.15	13,28,251	-	8,39,320	-	21,67,571	2,62,187	19,05
Scientific Equipment	0.15	1,19,30,336	-	-	-	1,19,30,336	17,89,550	1,01,40
Photocopier	0.15	21,836	-	-	-	21,836	3,275	18
Cycle	0.15	894	-	-	-	894	894	-
Vehicles	0.15	3,73,832	-	-	-	3,73,832	56,075	3,17
Tractor	0.15	5,55,902	-	-	-	5,55,902	83,385	4,72
Truck	0.15	7,27,737	-	-	-	7,27,737	1,09,161	6,18
<b>TOTAL (A)</b>		<b>32,99,29,976</b>	<b>3,90,52,451</b>	<b>6,46,27,213</b>	<b>-</b>	<b>43,36,09,640</b>	<b>6,05,60,765</b>	<b>37,30,48</b>



**B. CENTER OF EXCELLENCE**

Name of assets	Rate %	Opening balance as at 01.04.2019	Addition on or before 30.09.2019	Addition after 30.09.2019	Sale/adjustment during the year	Closing balance as at 31.03.2020	Depreciation during the year	W D V as 31.03.2020
<b>INSTITUTE (a)</b>								
Equipments	0.15	-	-	2,86,96,140	-	2,86,96,140	21,52,211	2,65,43
Computer Software	0.40	-	-	77,99,012	-	77,99,012	15,59,802	62,39
Computer System	0.40	-	-	2,45,85,767	-	2,45,85,767	49,17,153	1,96,68
Furniture & Fixture	0.10	-	-	57,13,246	-	57,13,246	2,85,662	54,27
LCD projector	0.15	-	-	9,60,000	-	9,60,000	72,000	8,88
Lab Equipments	0.15	-	-	8,81,74,568	-	8,81,74,568	66,13,093	8,15,61
<b>Total (a)</b>		-	-	<b>15,59,28,733</b>	-	<b>15,59,28,733</b>	<b>1,55,99,921</b>	<b>14,03,28</b>
<b>SIEMENS GRANT IN KIND (b)</b>								
Equipments	0.15	-	-	32,12,50,971	-	32,12,50,971	2,40,93,823	29,71,57
Computer Software	0.40	-	-	8,73,09,310	-	8,73,09,310	1,74,61,862	6,98,47
Computer System	0.40	-	-	27,52,35,677	-	27,52,35,677	5,50,47,135	22,01,88
Lab Equipments	0.15	-	-	98,71,07,172	-	98,71,07,172	7,40,33,038	91,30,74
<b>Total (b)</b>		-	-	<b>1,67,09,03,130</b>	-	<b>1,67,09,03,130</b>	<b>17,06,35,858</b>	<b>1,50,02,67</b>
<b>TOTAL (B) (a+b)</b>		-	-	<b>1,82,68,31,863</b>	-	<b>1,82,68,31,863</b>	<b>18,62,35,779</b>	<b>1,64,05,96</b>



C. HOSTEL

Name of assets	Rate %	Opening balance as at 01.04.2019	Addition on or before 30.09.2019	Addition after 30.09.2019	Sale/adjustment during the year	Closing balance as at 31.03.2020	Depreciation during the year	W D V as 31.03.2020
Genset	0.15	26,96,088	-	-	-	26,96,088	4,04,414	22,91
Air Conditioner	0.15	3,27,273	-	-	-	3,27,273	49,092	2,78
Water Cooler	0.15	6,01,000	2,95,200	-	-	8,96,200	1,34,432	7,61
Wi Fi Router	0.15	51,195	51,920	-	-	1,03,115	15,468	87
Furniture & Fixture	0.10	22,35,759	4,54,713	-	-	26,90,472	2,69,048	24,21
Xerox Machine	0.15	80,692	-	-	-	80,692	12,104	68
Washing Machine	0.15	1,29,512	-	-	-	1,29,512	19,427	1,10
Refrigerator	0.15	2,22,926	-	1,13,900	-	3,36,826	41,982	2,94
Gysers	0.15	1,63,571	-	-	-	1,63,571	24,536	1,39
Computer	0.40	4,850	1,38,200	-	-	1,43,050	57,220	85
CC TV	0.15	1,55,580	-	-	-	1,55,580	23,337	1,32
Aqua Guard	0.15	74,749	-	-	-	74,749	11,213	63
Microwave	0.15	7,569	-	-	-	7,569	1,135	6
Television	0.15	1,47,264	12,567	-	-	1,59,831	23,975	1,35
Tennis Court Pole	0.15	68,048	-	-	-	68,048	10,207	57
Flood Lights	0.15	39,698	-	-	-	39,698	5,955	33
Boundry wall	0.10	86,13,384	-	-	-	86,13,384	8,61,339	77,52
UV Fly Killer	0.15	18,844	-	-	-	18,844	2,827	16
Grass Cutting Mac	0.15	34,416	15,680	-	-	50,096	7,514	42
Printer	0.15	15,908	21,899	17,290	-	55,097	6,968	48
Invertor	0.15	75,905	12,250	13,407	-	1,01,562	14,229	87
Rehri	0.15	7,650	-	-	-	7,650	1,148	6
Fogging Machine	0.15	20,944	43,512	-	-	64,456	9,670	54
Office Equipments	0.15	26,301	-	-	-	26,301	3,945	22
Cycle	0.15	-	-	4,300	-	4,300	323	3
<b>TOTAL (C)</b>		<b>1,58,19,126</b>	<b>10,45,941</b>	<b>1,48,897</b>	<b>-</b>	<b>1,70,13,964</b>	<b>20,11,508</b>	<b>1,50,02</b>
<b>TOTAL (A+B+C)</b>		<b>34,57,49,102</b>	<b>4,00,98,392</b>	<b>1,89,16,07,973</b>	<b>-</b>	<b>2,27,74,55,467</b>	<b>24,88,08,052</b>	<b>2,02,86,47</b>

D. Capital Work in Progress

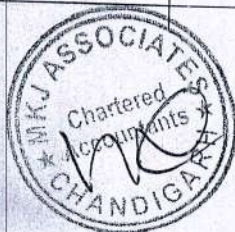
Building & Works in Progress (COE)	6,09,71,964	1,07,92,200	58,01,200	5,33,71,964	2,41,93,400	2,41,93,
Building & Works in Progress (Institute)	26,00,59,417	2,62,45,015	1,53,14,795	4,91,91,080	25,24,28,147	25,24,28,
Total Capital Work in Progress (D)	32,10,31,381	3,70,37,215	2,11,15,995	10,25,63,044	27,66,21,547	27,66,21,
<b>CURRENT YEAR (A+B+C+D)</b>	<b>66,67,80,483</b>	<b>7,71,35,607</b>	<b>1,91,27,23,968</b>	<b>10,25,63,044</b>	<b>2,55,40,77,014</b>	<b>2,30,52,68,</b>
<b>PREVIOUS YEAR</b>	<b>55,37,17,799</b>	<b>5,54,08,557</b>	<b>14,25,06,652</b>	<b>1,07,92,739</b>	<b>74,08,40,269</b>	<b>66,67,80,</b>



	Current Year	Previous Year
<b>Cash in Hand (Hostels)</b>		
Closing Stock (Hostels)	1,58,914	2,25,280
<b>Bank Balances with Scheduled Banks in Saving A/cs</b>	18,560	54,164
<b>PEC (INSTITUTE):</b>		
-In Various Saving accounts (Detail as per Annexure -I Attached)	18,36,61,229	11,36,84,653
-In Autosweep A/cs (Savings) (Detail as per Annexure -IA Attached)	24,23,18,495	17,25,55,551
-In Research Schemes (Saving A/c) (Detail as per Annexure -II Attached)	3,27,46,628	9,96,547
<b>HOSTELS :</b>		
State Bank Of India (Saving A/c)	22,818	22,818
Punjab National Bank (Saving A/c)	67,41,311	6,70,13,355
<b>TEQIP PHASE III :</b>		
Punjab National Bank (Saving A/c)	2,34,37,007	2,15,80,004
<b>Total in Saving Accounts</b>	<b>48,89,27,488</b>	<b>37,58,52,927</b>
<b>Bank Balances with Scheduled Banks in Fixed Deposit A/c</b>		
<b>PEC (INSTITUTE):</b>		
-In Fixed Deposits Institute	24,63,17,512	23,00,00,000
-In Fixed Deposits SSF	-	22,00,00,000
-In Fixed Deposits ME Self Finance Course	3,80,00,000	3,92,00,000
-In Fixed Deposits FD (SP)	10,72,01,664	10,01,00,000
-In Fixed Deposits Donations A/c	18,67,722	17,27,722
<b>HOSTELS :</b>		
Fixed Deposits	17,89,63,927	9,25,75,171
<b>TEQIP PHASE III:</b>		
Fixed Deposits	4,14,70,348	1,92,64,000
<b>Total in Fixed Deposit A/c</b>	<b>61,38,21,173</b>	<b>70,28,66,893</b>
Cheque Pending Realisation	-	4,44,685
<b>TOTAL</b>	<b>1,10,29,26,135</b>	<b>1,07,94,43,949</b>

PUNJAB ENGINEERING COLLEGE (Deemed to be University)  
Schedules Forming Part of Consolidated Balance Sheet  
**SCHEDULE 6 - LOANS, ADVANCES AND DEPOSITS**

	Current Year	Previous Year
<b>1. Long-term Advance to Employees (Interest bearing)</b>		
a) HBA Loan (Detail as per Annexure - III enclosed)	6,000	58,000
<b>2. Advances and other amount recoverable in Cash or in kind or value to be received</b>		
Advance from Institute Fund (Detail as per Annexure - IV enclosed)	11,56,390	8,30,341
Advance from SSF Fund (Detail as per Annexure - V enclosed)	15,39,750	7,56,491
Advance from R & D Fund (Detail as per Annexure - VI enclosed)	6,06,583	3,84,183
Scholarship Recoverable from Students	18,600	18,600
Advance to Supplier	37,210	37,210
<b>3. Others</b>		
Security Deposit	1,45,182	1,45,182
TDS Recoverable (Previous years)	29,44,089	29,44,089
TDS Recoverable (A.Y. 2011-12)	2,23,617	2,23,617
TDS Recoverable (A.Y. 2013-14)	10,73,354	10,73,354
TDS Recoverable (A.Y. 2014-15)	-	4,75,541
TDS Recoverable (A.Y. 2015-16)	-	27,26,375
TDS Recoverable (A.Y. 2017-18)	39,83,894	39,83,894
TDS Recoverable (A.Y. 2018-19)	34,35,150	34,59,546
TDS Recoverable (A.Y. 2019-20)	34,03,361	35,14,369
TDS Recoverable (A.Y. 2020-21)	71,26,904	-
TDS Recoverable from PNB	-	12,32,215



b) Input Credit (IGST)	-	29,700
c) Input Credit (UT GST)	-	18,360
<b>6. Loans and Advances (Hostels) :</b>		
Advance to be received in cash or in kind or for the value of goods to be received		
Recoverable (others TDS Earlier Year)	4,71,549	3,50,756
Security Deposits	16,81,691	16,81,691
TDS (A.Y. 2017-18)	42,918	42,918
TDS (A.Y. 2018-19)	5,22,282	5,22,282
TDS (A.Y. 2019-20)	5,13,847	5,13,847
TDS (A.Y. 2020-21)	5,40,755	5,40,755
	11,57,440	-
<b>7. Loan and Advances ( TEQIP-III)</b>		
TDS deducted by Indian Bank (A.Y. 2019-20)	1,11,008	-
Temporary Advance	4,18,985	-
(Detail as per Annexure - VIII enclosed)		
<b>TOTAL</b>	<b>3,13,11,256</b>	<b>2,58,13,722</b>



PUNJAB ENGINEERING COLLEGE (Deemed to be University)  
Schedules Forming Part of Consolidated Income and Expenditure

**SCHEDULE 7 - ACADEMIC RECEIPTS**

	Current Year	Previous Year
<b>FEE FROM STUDENTS</b>		
<b>Academic</b>		
Admission Fee	34,25,000	36,81,950
Registration fee	4,86,300	2,06,300
Tuition Fee	29,00,69,339	26,70,61,201
<b>Total (A)</b>	29,39,80,639	27,09,49,451
<b>Examinations</b>		
Examination Fee	2,20,000	2,05,100
Mark Sheet , Certification Fee	1,24,850	43,400
<b>Total (B)</b>	3,44,850	2,48,500
<b>Other Fees</b>		
Identity Card Fees	49,500	38,500
Misc Income / Fine	7,12,925	7,51,771
<b>Total (C)</b>	7,62,425	7,90,271
<b>Grand Total (A+B+c)</b>	29,50,87,914	27,19,88,222

**SCHEDULE 8 - HOSTEL INCOME**

	Current Year	Previous Year
Washing Charges	19,36,850	15,88,860
Establishment Charges	3,86,12,371	2,98,56,885
Hostel Welfare	1,04,98,195	1,32,45,772
TV Charges	20,43,565	5,18,161
Mess Charges	1,80,49,631	1,86,60,552
Fine	20,500	24,450
Interest	1,21,22,950	83,41,913
Contingency Charges	19,50,215	15,03,748
Guest Room Charges	56,400	2,29,300
Misc Receipts	63,218	2,78,264
Hostel Fee from PEC	-	8,11,502
<b>Total</b>	8,53,53,895	7,50,59,407

**SCHEDULE 9 - TEQIP INCOME**

	Current Year	Previous Year
Bank Interest	14,06,221	1,58,692
Funds Allocated	3,31,04,035	74,23,204
Misc. Receipts	1,000	-
<b>Total</b>	3,45,11,256	75,81,896



**SCHEDULE 10 - GRANTS & DONATIONS**

	Current Year(Plan)	Current Year(Non Plan)	Total Current year	Previous Year
Opening Balance	-	-	-	-
Add - Receipts During the Year (Chandigarh Administration)	20,00,00,000	39,26,00,000	59,26,00,000	62,62,00,000
Add: Grant for Revision of Pay Scale Staff	-	6,00,00,000	6,00,00,000	
Less- GIA Plan Utilised for Capital Expenditure	(15,51,32,766)	-	(15,51,32,766)	(15,87,12,346)
Less : Transferred to TEQIP-Phase III	(2,34,35,000)		(2,34,35,000)	(2,10,00,000)
Less : Utilised for Revenue Expenditure	(2,14,32,234)	(39,26,00,000)	(41,40,32,234)	(34,04,87,654)
Less: Transferred to Pension Fund Trust	-	(6,00,00,000)	(6,00,00,000)	(4,60,00,000)
Less: Grant for Revision of Pay Scale Staff	-	-	-	(6,00,00,000)
<b>Balance (C)</b>	-	-	-	-



PUNJAB ENGINEERING COLLEGE (Deemed to be University)  
Schedules Forming Part of Consolidated Income and Expenditure  
**SCHEDULE 11 - OTHER INCOME**

	Current Year	Previous Year
<b>A. Interest on term-deposits/Recurring Deposits</b>		
a) With Scheduled Banks (Term Deposits)	3,52,40,483	1,59,58,391
b) With Scheduled Banks (Recurring Deposits)	-	-
<b>Total (A)</b>	<b>3,52,40,483</b>	<b>1,59,58,391</b>
<b>B. Interest on Savings/Autosweep Accounts</b>		
a) With Scheduled Banks		
b) Interest of Auto Sweep A/c	1,01,24,039	16,86,165
c) Interest on Saving A/c (Loan & Advances)	3,717	1,79,048
d) Interest on Saving A/c (Insititue A/c)	9,62,510	11,87,248
e) Interest on Saving A/c (scholarship)	5,85,608	35,06,455
f) Interest on Gem A/c	16,527	6,365
<b>Total (B)</b>	<b>1,16,92,401</b>	<b>65,65,281</b>
<b>C. Interest on</b>		
a) Interest on Insititue R&D	8,679	8,89,653
b) In house Schemes	35,133	28,000
c) sponser project	-	-
d) Interest On Loan To Employees	2,21,600	1,51,600
e) Interest on Income Tax Refund	9,75,794	3,71,771
<b>Total (C)</b>	<b>12,41,206</b>	<b>14,41,024</b>
<b>D. Others</b>		
Bank Charges (Received)	2,827	35
Consultancy income	4,07,71,995	97,01,683
FGH Income	5,91,761	14,34,369
Lapse Security	-	5,13,961
Misc. Receipts	30,894	3,540
Short & Excess	-	4
PEC Fest Income	24,87,173	43,15,084
<b>Total (D)</b>	<b>4,38,84,650</b>	<b>1,59,68,677</b>
<b>GRAND TOTAL (A+B+C+D)</b>	<b>9,20,58,740</b>	<b>3,99,33,373</b>

**SCHEDULE 12 - STAFF PAYMENTS & BENEFIT (ESTABLISHMENT EXPENSES)**

	Current Year	Previous Year
Salaries, Wages & other benefits (PEC)	51,27,42,792	39,79,70,738
Salaries, Wages & other benefits (Hostels)	1,89,91,327	1,63,28,500
Honorarium (HOSTELS)	5,48,612	4,31,979
Honorarium (PEC)	9,12,387	11,05,499
LTC facility	18,60,514	34,99,667
Perk for Faculty	20,33,388	45,46,238
Medical Reimbursement	63,69,124	14,40,129
Contribution to Recognised Provident Fund	2,63,90,415	3,20,54,240
<b>TOTAL</b>	<b>56,98,48,559</b>	<b>45,73,76,990</b>

**SCHEDULE 13 - SEMINAR AND SCHOLARSHIP EXPENSES**

	Current Year	Previous Year
Seminar/ Workshop	-	-
Scholarship	2,14,32,234	2,10,87,654
<b>TOTAL</b>	<b>2,14,32,234</b>	<b>2,10,87,654</b>





PUNJAB ENGINEERING COLLEGE (Deemed to be University)  
 Schedules Forming Part of Consolidated Income and Expenditure  
**SCHEDULE 14- ADMINISTRATIVE & GENERAL EXPENSES**

	Current Year	Previous Year
Advertisement & Publicity	1,65,182	4,30,057
Consultancy Expenses	-	97,01,683
Consumables	1,17,03,707	1,52,82,135
Electricity & Power	1,10,65,917	1,36,19,399
FGH (Expenses)	5,11,103	8,92,249
Legal Expenses	8,06,968	14,65,455
Professional Expenses	4,36,413	4,25,406
Printing & Stationary	25,54,484	35,91,723
Subscriptions/Contingent Expenses	60,84,893	47,86,672
Telephone & Internet Charges	10,29,591	9,90,488
Travelling & Conveyance Expenses	55,97,509	73,50,568
Water Charges	55,99,138	50,71,757
Outsourcing Maint (Manpower, Security & Sanitation etc)	7,56,83,379	6,99,28,222
Fee & Taxes	34,44,799	1,88,58,625
Registration and Membership Fees	50,000	1,05,849
Pec Fest Expenses	51,67,325	87,45,915
Interest on GST	1,873	5,097
Short & Excess/Recovert/Payment	7	-
RCM GST (To the extend input credit not inadmissible)	2,74,365	-
<b>Administrative Expenses (Hostel)</b>		
Audit fees	2,47,800	2,56,296
Bank charges	7,076	7,021
Club Exp.	3,28,781	2,80,995
Electricity charges	74,842	96,519
Waste Disposal Exp.	75,550	94,305
ESI Paid	6,58,877	7,60,666
Provident Fund	23,61,393	20,84,227
Hostel Exp.	6,73,408	6,36,081
Staff Welfare	3,67,219	4,21,041
Mess Charges	3,18,51,387	3,14,18,951
Misc. Exp.	48,503	27,222
Newspapers, Books & Periodicals	87,306	92,383
Fuel Charges	23,63,660	29,81,756
Printing & Stationary	98,072	1,76,370
Telephone Exp.	14,655	9,738
Consultancy Charges	1,64,658	1,49,688
Anti Ragging Exp	88,500	76,520
Labour Welfare Exp.	45,650	50,904
Generator Running Exp.	3,01,556	2,97,837
Interest On TDS	584	592
Gratuity Paid	10,22,894	2,28,488
Washing Charges	18,54,755	16,35,584
<b>Expenses (TEQIP PHASE III)</b>		
Procurement of Goods	1,46,95,331	51,55,757
Improvement in Teaching, Learning & Research co.	98,40,070	1,12,39,989
Increment Operating Cost	7,46,547	4,98,792
<b>TOTAL</b>	<b>19,81,95,727</b>	<b>21,99,29,022</b>



PUNJAB ENGINEERING COLLEGE (Deemed to be University)  
Schedules Forming Part of Consolidated Income and Expenditure

**SCHEDULE 15- TRANSPORTATION EXPENSES**

	Current Year	Previous Year
Vehicles Running/Hire /Repair expenses (PEC)	6,26,299	4,76,939
Vehicles Running/Hire /Repair expenses (Hostels)	-	6,875
<b>TOTAL</b>	<b>6,26,299</b>	<b>4,83,814</b>

**SCHEDULE 16 - REPAIRS & MAINTENANCE**

	Current Year	Previous Year
Repair & Maintenance Exp (PEC)	16,09,939	6,44,000
Repair & Maintenance Exp (Hostels)	16,11,921	24,16,870
<b>TOTAL</b>	<b>32,21,860</b>	<b>30,60,870</b>

**SCHEDULE 17- INCREASE/DECREASE IN STOCK (HOSTELS)**

	Current Year	Previous Year
CLOSING STOCK	18,560	54,164
Less: Openinig Stock	54,164	64,664
<b>TOTAL</b>	<b>(35,604)</b>	<b>(10,500)</b>

**SCHEDULE 18- APPROPRIATIONS TO FUNDS**

	Current Year	Previous Year
Consultacny Fund (CF)	2,89,80,326	-
Department Development Fund (DDF)	15,51,805	-
Incentive Of Staff (IS)	9,98,524	-
Institute Development Fund (IDF)	52,08,684	-
Professional Development Fund (PDF)	22,26,211	-
<b>TOTAL</b>	<b>3,89,65,549</b>	<b>-</b>



PUNJAB ENGINEERING COLLEGE (Deemed to be University)

Detail of Bank Accounts	Annexure - I	Amount(in Rs.)
SBI 10084955302(Fees)		17,78,20,899
SBI 30745004277(Donation)		15,08,275
ME Ind. Design (SBI 31821944741)		7,391
ME CSE -IS (SBI 31457297150)		7,889
ME TQEM (SBI-32045669303)		18,639
PNB 6060000100019834 A/c		1,16,663
SBI 30099999682 (CPS FUND)		74,915
SBI 36444130381 Gem A/c		18,60,602
SBI 36444129503 A/c (FCRA)		1,36,774
SBI 30255719918(Loans & Advances)		1,01,290
SBI 38412220687 Sponsored Project (Sanjeev Kumar)		751
SBI 38412253409 Sponsored Project (Arun Kumar Singh)		2,237
SBI 38412266576 Sponsored Project (Arun Kumar)		1,06,067
ICICI 360705000145 (Donation)		18,98,838
<b>Total</b>		<b>18,36,61,229</b>

Detail of Bank Account (Autosweep)	Annexure - I A	Amount(in Rs.)
SBI Institute (Including Auto Sweep A/c)		16,51,13,181
(SBI A/c 30073122793, 39075918163, 39117913068, 39238429623, 39242948665)		
INSTITUTE (R&D)(Including Auto Sweep A/c)		2,42,60,425
(SBI A/c 31799483124, 38291748042, 38561253338, 38721321876, 39176740515)		
SBI 35221676772 Sweep (CPS)		2,59,971
SBI 35221677200 Sweep (L&A)		3,70,574
SBI 38291768705 Auto Sweep (FCRA)		29,51,451
SBI 35830735157 sweep(L&A)		1,21,409
SBI 36006123146 sweep(L&A)		1,21,083
SBI 37086399067 Auto Sweep (L&A)		1,13,483
SBI 38310951918 Auto Sweep (L&A)		77,82,918
SBI 38379863567 Auto Sweep (L&A)		70,000
SBI 38443082648 Auto Sweep (L&A)		30,000
SBI 38511735092 Auto Sweep (L&A)		20,000
SBI 38512876123 Auto Sweep (SP)		52,000
SBI 38512876452 Auto Sweep (SP)		27,47,000
SBI 38512876906 Auto Sweep (SP)		1,71,50,000
SBI 38561087970 Auto Sweep Ssf		21,95,000
SBI 38564349163 Auto Sweep (SP)		70,000
SBI 38586387501 Auto Sweep (L&A)		20,000
SBI 38637610218 Auto Sweep (SP)		1,50,000
SBI 38671910038 Auto Sweep (L&A)		20,000
SBI 38752515865 Auto Sweep (L&A)		30,000
SBI 38829542328 Auto Sweep (L&A)		20,000
SBI 38907232680 Auto Sweep (L&A)		20,000
SBI 38984141043 Auto Sweep (L&A)		30,000
SBI 39055309823 Auto Sweep (L&A)		20,000
SBI 39128358124 Auto Sweep (L&A)		20,000
SBI 39161546220 Auto Sweep (SP)		7,60,000
SBI 39176582251 Auto Sweep (FCRA)		2,00,000
SBI 39200758912 Auto Sweep (L&A)		30,000
SBI 39232960413 Auto Sweep (SP)		1,50,000
SBI 39241231037 Auto Sweep (ID)		16,80,000
SBI 39241317674 Auto Sweep (Tqem)		15,50,000
SBI 39241939446 Auto Sweep (CSE)		16,30,000
PNB 6060004400017804 Auto sweep		1,25,60,000
<b>Total</b>		<b>24,23,18,495</b>

Detail of Bank Account (Research Account)	Annexure - II	Amount(in Rs.)
SBI 30073124224(Research ConsolidatedA/c)		2,10,548.00
SBI A/c 35731584881 (SP)		79,68,461.00
SBI A/c 38408301222 (J D Sharma)		1,06,854.00
SBI A/c 38757526655 (Divya)		2,44,60,765.00
<b>Total</b>		<b>3,27,46,628</b>



PUNJAB ENGINEERING COLLEGE (Deemed to be University)

Detail of Advance to Employees		Annexure - III
HBA to Employees		Amount(in Rs.)
Sukhpal, Sweeper		
<b>Total</b>		6,000
		6,000

Annexure - IV

Detail of Advance from Institute fund		Amount(in Rs.)
Alka Jindal Adv.		5,000
Anita Kumari Adv.		1,22,000
Ankit Yadav Adv.		4,30,000
Divya Bansal Adv.		99,000
Harminder Kaur		6,050
Kamal Kumar Adv.		16,000
Manavjit Kaur Adv.		2,000
Manpreet Deo Adv		10,000
Nagendra Sah Adv.		80,000
N M Suri Adv.		38,000
QEEE Adv.		4,000
Ramesh Chand.Suptd. Adv.		2,159
Ram Niranjana Adv.		575
Sanjay Bhatish Adv.		4,956
Subhash Deo Adv.		1,67,225
Tilak Thakur Adv. (201)		1,70,000
<b>Total</b>		<b>11,56,965</b>

Annexure - V

Detail of Advance from SSF		Amount(in Rs.)
Alka Jindal Adv Ssf		50,000
Chander Kant Adv.Ssf		14,000
Jagdish Kumar Adv Ssf		40,000
Kamal Kumar Adv.Ssf		20,000
K.K Gogna Adv. (Ssf)		10,000
Loveleen Adv. Ssf		1,73,500
Manoj Kumar (Adv.)		35,450
Manoj Kumar Adv. Imprest Ssf		10,000
Mayank Gupta Adv. (Ssf)		24,000
Naveen Kumar Adv. SSF		41,000
Naveen Kumar Imprest (Ssf)		10,000
Parmod Sharma Adv Ssf		15,000
Prabhjot Singh Adv (SSF)		2,18,000
Prabhsimran Singh Adv (Ssf)		24,000
Rajiv Kumar Adv.Ssf		15,000
Raminder Kaur Adv.(SSF)		32,800
Sarita Singla Adv Ssf		61,000
S.K Verma Adv Ssf		66,000
Surinder Kumar Adv.Ssf		4,000
Surinder Singh Adv.Ssf		10,000
Tejbir Kaur Adv Ssf		10,000
T.K Jindal Adv.(Ssf)		80,000
Voyager Scheme Adv Ssf		5,76,000
<b>Total</b>		<b>15,39,750</b>



PUNJAB ENGINEERING COLLEGE (Deemed to be University)

Annexure - VI

Detail of Advance from R & D Fund	Amount(in Rs.)
Arun Kumar Singh Adv.	94,400
Divya Bansal	4,48,183
R D Sharma	64,000
<b>Total</b>	<b>6,06,583</b>

Annexure - VII

Imprest To Official	Amount(in Rs.)
Anil Kumar	5,000
Deepak Deo Imprest	15,000
Pawan Kumar	5,000
Rajesh Kumar Clerk	5,000
Rakesh Kumar	10,000
Sompal SKG	10,000
Surinder Kumar	20,000
Faculty Guest House	80,697
<b>Total</b>	<b>1,50,697</b>

Annexure - VIII

Details of Loans and Advances (Temperoray/Travelling Advance) (TEQIP - III)	Amount(in Rs.)
Ashish Rawat	10,000
R. K. Mahajan	80,000
Naveen Kumar	32,000
Har Amrit Singh Sandhu	19,000
Naveen Kumar	80,000
Amita Kumari	10,000
Harmesh Bindal	5,400
Atul Arora	4,900
Surinder Kumar	8,100
Abha Gupta	20,000
Maya Ram	5,890
Ashok Sharma	12,730
Raminder Kaur	3,620
Rajiv Kumar	16,230
Madan Lal	4,115
Tejbir Kaur	17,000
Sucheta	45,000
Harminder Kaur	45,000
<b>Total</b>	<b>4,18,985</b>



PUNJAB ENGINEERING COLLEGE (Deemed to be University)

Annexure - IX

Detail of In-House Research Projects	Opening Balance	Additions		Adj/ w/back	Utilisation		Closing Balance
		Further Receipts	Interest Earned		Capital Expenditure	Revenue Expenditure	
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Previous Year	7,53,827	-	-	-	-	7,53,827	-

PUNJAB ENGINEERING COLLEGE (Deemed to be University)

Annexure - X

Detail of Sponsored Research Projects	Opening Balance	Additions		Adj/ w/back	Utilisation		Closing Balance
		Further Receipts	Interest Earned		Capital Expenditure	Revenue Expenditure	
RPS Ankit Yadav & Sushant Sameer Study	1,50,623	7,000	5,192	-	-	1,57,000	5,815
RPS Arun Kumar Heterostructure (SP)	33,82,201	-	40,117	-	-	6,73,081	27,49,237
RPS- Arun Kumar Lab (SP)	1,73,59,621	-	1,16,446	-	-	-	1,74,76,067
RPS-Arun Kumar Singh (SP) Modeling	3,05,460	-	-	-	-	3,05,460	-
RPS-Arun Kumar (SP)	10,56,770	8,00,000	27,077	-	-	13,02,872	5,80,975
Rps-Divya City Probe 2	10,30,957	8,61,693	40,144	-	-	9,24,454	10,08,340
Rps-Divya (City Probe)	1,84,252	-	7,141	-	-	26,886	1,64,507
RPS-Divya (IIRA)	3,39,651	-	7,920	-	-	3,47,571	-
RPS-Divya (SP)	-	2,09,50,000	1,56,677	-	-	1,92,84,919	18,21,758
RPS-Divya (SP2)	-	15,50,000	-	-	-	9,10,993	6,39,007
RPS- Getty Project	48,85,748	2,82,059	3,14,868	-	-	21,94,450	32,88,225
RPS Ganeshwar	992	-	1,044	-	-	-	2,036
RPS-Haramit Singh	-	96,188	221	-	-	96,409	-
RPS-IBM Divya	7,43,358	-	30,810	-	-	-	7,74,168
RPS-Intel Dr. N.R Prakesh	1,62,086	-	12,374	-	-	-	16,790
RPS-JD Sharma (Armreb)	7,77,026	10,08,535	32,422	-	-	1,57,670	9,37,168
RPS-JD Sharma (SP)	1,08,42,876	1,55,000	2,84,958	-	-	8,80,815	10,17,236
RPS Jagdish Kumar Pv Integration	1,50,623	-	7,900	-	-	1,02,65,598	1,58,523
RPS-Kalpna Chawla Chair	11,29,33,255	-	86,17,003	-	-	67,000	12,14,83,258



RPS Kamal Kumar (Mapping Saturated)	43,643	7,80,000	11,191	-	-	4,46,671	3,88,163
RPS-Kamal Kumar (SP)	2,06,732	3,00,000	26,524	-	-	3,82,009	1,51,247
RPS-L.N Sharma	2,98,217	4,44,312	22,466	-	-	3,75,866	3,89,129
RPS-Manoj Arora (Digital Lab)	18,53,515	-	71,835	-	-	-	19,25,350
RPS-Manoj Arora (Drones Project)	10,548	-	-	-	-	-	10,548
RPS-Manoj Arora (Stability of Road)	10,56,608	-	25,988	-	-	-	3,83,183
RPS-Manoj K Arora & Kamal K (Study Od Glacier)	1,18,685	-	7,443	-	-	6,99,413	-
RPS- Parveen Kalra 3D Printing	-	42,315	-	-	-	-	1,26,128
RPS-Rajesh Bhatia Project	47,151	17,24,071	14,858	-	-	-	42,315
RPS-Rajesh Bhatia (SP)	-	13,85,000	19,286	-	-	9,46,390	8,39,690
RPS-Rakesh (SP)	95,765	3,22,220	8,629	-	-	1,28,226	12,76,060
RPS-Ramna Fellowship	-	13,50,000	4,993	-	-	2,45,103	1,81,511
RPS-Rashmi Sanghi	-	11,50,000	12,898	-	-	-	13,54,993
RPS- Sanjay Batish Detection and Alert System	-	1,00,000	-	-	-	4,08,490	7,54,408
RPS-Siby Johan (SP)	2,50,120	-	7,594	-	-	-	1,00,000
RPS-Sanjeew Kumar (Transition Metal)	45,060	-	4,289	-	-	30,000	2,27,714
RPS-Sanjeew (Misconstructure)	-	45,48,754	1,16,520	-	-	44,992	4,357
RPS-Sanjeew property correlation	31,70,747	3,98,818	45,949	-	-	5,60,332	41,04,942
RPS-Sarabjit Singh (SP)	5,95,235	-	27,025	-	-	35,62,763	52,751
RPS-Smart City	20,42,808	-	78,061	-	-	2,94,647	3,27,613
RPS-Tarlochan Kaur (SP)	61,616	-	2,486	-	-	98,049	20,22,820
RPS-T.K Jindal (Configuration SP)	51,877	-	3,827	-	-	64,102	-
RPS-T.K Jindal (SP)	8,44,553	-	24,154	-	-	1,000	54,704
RPS- T.S Saggi & Rajeshwaran Street Lighting	-	1,00,000	-	-	-	8,68,707	-
RPS-Uma Batra (Design & Development)	7,53,706	10,00,000	31,550	-	-	-	1,00,000
RPS-Uma Batra (SP)	-	95,00,000	86,788	-	-	16,18,737	1,66,519
RPS-Uma Batra (SP2)	-	25,00,000	20,745	-	-	-	95,86,788
RPS Unnat Bharat (SP)	50,173	-	5,001	-	-	6,37,390	18,83,355
RPS Vasundra Study Of Energetic (SP)	3,82,415	4,43,755	12,410	-	-	55,174	-
RPS-Vasundhra	1,91,477	10,00,000	23,250	-	-	8,15,122	23,458
<b>Total</b>	<b>16,64,76,150</b>	<b>5,27,99,720</b>	<b>1,04,18,074</b>	<b>-</b>	<b>-</b>	<b>5,06,27,178</b>	<b>4,65,910</b>
<b>Previous Year</b>	<b>17,11,82,714</b>	<b>1,30,02,822</b>	<b>97,84,219</b>	<b>-</b>	<b>-</b>	<b>2,74,93,605</b>	<b>16,64,76,150</b>



**Significant Accounting Policies and Notes on Accounts for the Year ending 31<sup>st</sup> March 2020 forming part of Balance sheet of Punjab Engineering College (Deemed to be University).**

**SECHEDULE-19**

**I. Significant Accounting Policies**

**1.1 Basis of preparation**

The financial statements of the Society are prepared on historical cost convention and with Generally Accepted Accounting Principles in India (Indian GAAP) on the **Cash basis** of accounting and these financial statements comply in all material respect with the Accounting standards issued by the Institute of Chartered Accountants of India.

The accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles and mandatory accounting standards.

**1.2 Fixed Assets**

Fixed Assets acquired by the Society are stated at cost of acquisition inclusive of inward freight, duties & taxes & incidental expenses related to acquisition.

**1.3 Depreciation**

Depreciation on Fixed Assets has been provided on written Down Value Method at the rates specified in the Income Tax Act, 1961. All assets having WDV less than Rs.5,000 (Rupees Five thousands) are depreciated @ 100%.

**1.4 Inventories**

All purchases for Supplies, Consumables, Inventory, Stores & Spares etc. are treated as expenditure at the time of purchase.

**1.5 Revenue Recognition**

All revenue from student fee, Interest and other receipts are recognized on cash basis. Interests on earmarked Funds are credited to the respective Fund account.

**1.6 Expenditure**

All salary and Wages and other Expenses are accounted for on the cash basis.

**1.7 Assets & Liabilities**

All assets & liabilities outstanding on account of inter-head adjustments are recognized in the Balance Sheet.





## **1.8 Grants**

Grant received by the Society for specific purpose are utilized for the said purpose and stated as earmarked Funds. Further Non Plan Grant Received are shown as Income. Depreciation on fixed assets purchased out of grant in Aid are recognized in income and expenditure account.

Interest earned on Fixed Deposits made out of funds of other sponsored schemes etc. are credited to respective Fund/schemes accounts. However interest earned on Fixed Deposits/Bank Balance on the remaining Funds are treated as income of the university.

## **II Notes to Accounts**

1. Punjab Engineering College (Deemed to be University), Chandigarh has been registered as a Society vide Registration No. 3586 of 2003 dated 29.09.2003 by the Registrar of Firms & Societies, UT, Chandigarh and The Govt. of India vide its notification no. F.9-38/2001-U.3 dated 16.10.2003 under section 3 of the University Grants Commission Act 1956 has notified Punjab Engineering College as a Deemed University (an autonomous society).
2. Also the Punjab Engineering College (Deemed to be University) (Erstwhile Punjab Engineering College, Chandigarh) has been granted registration under section 12AA of Income Tax Act, 1961 by the Commissioner of Income Tax -1, Chandigarh, w.e.f. 29.09.2003.
3. The PEC Engineering College (Deemed to be University), Chandigarh is an Educational Institution existing solely for educational propose and not for purpose of profit and is substantially financed by the Government of Union Territory, Chandigarh being entitled for the exemption under section 10(23C) (iiiab) has also been granted approval for exemption by the Chief Commissioner of Income Tax u/s 10(23C) (vi) of Income Tax Act, 1961 vide his order dated 19.09.2013.
4. Plan grant received from Chandigarh Administration and the amount given to Engineering Department, Chandigarh Administration for capital work has been treated as capital work in progress under fixed assets during the current financial year.
5. Other Income includes receipt from fines, transcript fee & other Charges collected from student and RTI Fees etc.
6. In the opinion of the Management of the University, the balances of Current Assets, Loans & Advances have the same value at which they are stated in the Balance Sheet, If realized in the ordinary course of activities of the Society.
7. Current Liabilities include Rs. 59,28,294/- (Rs.1,64,423/- Institute + Rs. 57,63,871/- Consultancy/Scholarship) on account of money deposited directly in the bank accounts of the Institute through RTGS or otherwise by students and consultancy service receiver without informing the University and remains to be identified/claimed by the real



depositor. The same is shown as advance Receipts in Current Liabilities, till their linkage/identification for posting in the relevant accounting head.

8. Scholarship Recoverable from students amounting to Rs.18,600/- shown in Loans & Advances (Schedule No. 6) is on account of scholarship paid in excess in the year 2015-16, pending recoverable from students.
9. Advance to be received in cash or kind under Loans & Advances (Hostels) include Rs.1,78,344/- on account of Embezzlement amount pertaining to earlier years.
10. With a vision to become centre of excellence in technical education and research and to occupy a place amongst the most eminent institutions of the nation, the institute has entered into a Tripartite agreement with Siemens Industry Software (India) Private Limited and MTAB Technology Center Private Limited and a multi skill focused Siemens Centre of Excellence is set up in the campus of Punjab Engineering College at a total outlay of Rs. 182.127 crore (Budgeted value Rs. 156.64 crore plus Rs. 25.457 crore on account of GST). Out of this outlay Rs. 167.09 crore (Budgeted value Rs. 141.60 crore plus Rs. 25.487 crore on account of GST) is funded by Siemens and its partner as Grant in Kind. The balance of Rs. 15.037 crore is borne by the PEC.
11. The Grant in Kind of Rs. 167.09 crore is separately accounted for in the balance sheet as Grant in Kind from Siemens which is treated as deferred income in the financial statements. This income is recognized gradually in the Income & Expenditure Account in the proportion of depreciation charged on the assets received as Grant in Kind from Siemens. Consequently Rs. 17,06,35,858/- as proportion of depreciation charged during the year on assets acquired through Grant in Kind is recognized as income from Grant in kind in the Income & Expenditure account during the year under reporting.
12. The Expenditure amount of Rs. 54,52,308/- incurred on Center of Excellence (COE) by the Institute during F.Y. 2019-20 is Capitalized in the assets of the COE.
13. The Books of the Punjab Engineering College (Deemed to be University), PEC Hostel and TEQIP Phase III has been consolidated to prepare the Consolidated Balance Sheet and Consolidated Income & Expenditure Account.
14. The TEQIP Phase III is a Central Sector Scheme of the Ministry of Human Resources Development (MHRD) and covers around 26 States and 200 institutions. The PEC is one of such Institution chosen by the MHRD. The TEQIP Scheme seeks to enhance quality & equity in participating engineering education institutions & improve the efficiency of the engineering education system in focus states. The scheme is funded 100% by the Central Government. However the Institute is contributing to TEQIP on account of Government Share for Project sustainability. Further Institute is not getting the fund directly, therefore, the expenditure incurred as per PFMS is considered as Grant received from the Central Government & accounted for as Income of the Project.



15. Previous year figures have been regrouped/reclassified, wherever considered necessary to conform to the current year's classification.

**AUDITORS' REPORT**

As per our Report of even date attached  
for MKJ ASSOCIATES  
Chartered Accountants

*(Signature)*  
(CA MANOJ K JAIN)

Partner

M.No.091261

Place : Chandigarh

Date : 30/12/2020

UDIN: 21091261AAAAAC3821

**For PUNJAB ENGINEERING COLLEGE**  
(Deemed to be University)

*(Signature)*  
(Director)

Director  
Punjab Engineering College  
(Deemed to be University)  
Chandigarh

*(Signature)*  
(Asst. Cont. (F&A))  
Assistant Controller F&A  
Punjab Engineering College  
(Deemed to be University)  
Chandigarh

*(Signature)*  
(Registrar)  
Registrar  
Punjab Engineering College  
(Deemed to be University)  
Chandigarh

