

**Subject: Minutes of the 5<sup>th</sup> meeting of the Finance Committee of Punjab Engineering College (Deemed to be University), Chandigarh.**

**A. Brief of the meeting and participants:**

<b>Date/ Day</b>	11.11.2020 (Wednesday)			
<b>Time</b>	10:30 A.M.			
<b>Venue</b>	Board Room, 2 <sup>nd</sup> floor, Administrative Block, Punjab Engineering College (Deemed to be University), Sector -12, Chandigarh			
<b>In chair</b>	Prof. S. Anantha Ramakrishna, Director CSIO			
<b>List of Participants</b>	<b>S.No</b>	<b>Name (Sh./ Mr./ Prof.)</b>	<b>Constituency as per MOA</b>	<b>Capacity</b>
	1.	Ashwani Dogra, F&PO (Representative of F.S.)	Finance Secretary, Chandigarh Administration	Ex-officio Member
	2	Siby John Professor, PEC	Member of the Board, nominated by Board.	Member
	3	Dheeraj Sanghi	Director	Ex-officio Member
	4	Sushant Samir	Registrar (Ad-interim)	Ex-officio; Member Secretary
	5	Umesh Sharma	Dean, Infrastructure, Planning & Estate	Special Invitee
	6	Naresh Kumar	AC(F&A)	Special Invitee
<b>Leave of Absence</b>	1	Rajinder Gupta	Chairman (Finance Committee)	Ex-officio
	2	Special Secretary Technical Education, Chandigarh Administration	Nominated by Chandigarh Administration	Ex-officio Member

The Chairman (Finance Committee) could not attend the meeting because of some unavoidable circumstances. The members of the Finance Committee requested the BoG nominee Prof. S. Anantha Ramakrishna, Director CSIO to chair the meeting which he agreed.

**B. The brief of proceedings is as follows:**

The following decisions were made:-

<b>Agenda Item No.</b>	<b>Agenda Item</b>	<b>Decision</b>
5.1	Minutes of 4 <sup>th</sup> Finance Committee Meeting	Noted.
5.2	Action Taken Report of 4 <sup>th</sup> Finance Committee Meeting	Noted.
5.3	Transfer of amount/ funds from TQM to Institute Account	Approved. Account functionaries have been directed to check the tax liability, if any.
5.4	Budget allotted for the financial year 2020-21 by Chandigarh Administration	Noted.
5.5	Agenda items emerging out of 15 <sup>th</sup> Building & Works Committee	
	1. Centre of Excellence (Civil & Allied Works) in partnership with Siemens (Balance Work)	Approved as proposed.
	2. Pending works	Approved. Total payment made to Architect amounting Rs. 66,842/- (Rupees Sixty six thousand eight hundred forty two only) has to be adjusted against the already allocated work to Architect.
	3. Provision of floor tiles in house No. 226-243 and 1004-1026	Approved. The work has to be executed as per the norms of Chandigarh Administration.
	4. Works to be executed from Rs. 100.00 crores funds	Approved as proposed.

	5. Professional fee for the Architectural consultancy for the works to be executed from Rs. 100.00 crores funds	Approved as proposed.
5.6	Balance Sheets	Approved. Account Functionaries/ Chartered Accountant was asked to incorporate the suggestions made by the members in respect of donations of equipments/ labs especially for the equipments donated by the Siemens for Centre of Excellence in the financial year 2019-20.

Meeting ended with the vote of the thanks to the Chair.

*[Signature]*  
**Registrar**  
**(Ad-interim)**

**Endst. No. PEC/RG/20/ 17051-58**

**Dated: 03 DEC 2020**

A copy of the above is forwarded to all Finance Committee Members for information and necessary action.

*[Signature]*  
**Registrar**  
**(Ad-interim)**